



# CITY OF DORAL

## Office of the City Manager

### Letter to Council

LTC No. 003-2025

To: The Honorable Mayor and Members of the City Council

From: Zeida Sardiñas, City Manager

Date: February 11, 2025

Subject: **Certificate of Recognition from Digital Assurance Certification LLC (DAC)  
for Bond Disclosure Reporting**

This Letter to Council (LTC) is to provide information to the Mayor and Council members on the Certificate of recognition received from Digital Assurance Certification LLC (DAC) for Bond Disclosure Reporting.

The City of Doral received a certificate recognizing 5 years of dedication for continuous commitment to Disclosure Reporting in compliance with SEC Rule 15(c)2-12.

SEC Rule 15(c)2-12 Continuing Disclosure consists of valuable information about municipal bonds that arises after the initial issuance. This information reflects the financial health or operating condition of the local government as it changes over time, or the occurrence of specific events that can have an impact on key features of the bonds. Types of Continuing Disclosures include annual financial information as well as audited financial statements. Continuing Disclosures are publicly available on the Electronic Municipal Market Access (EMMA) website, operated by The Municipal Securities Rulemaking Board (MSRB).

Attached is the Letter and Certificate received from DAC.

If you should need any further information about this matter, please do not hesitate to contact my office.

c: Francisco Rios, Deputy City Manager  
Fernando Casamayor, Assistant City Manager/CFO  
Lorenzo Cobiella, City Attorney  
Solangel Perez, Finance Director  
Michelle C. Guillen, Assistant Finance Director

Dear Solangel,

In 2025, DAC will be entering our 25<sup>th</sup> year of service to the municipal market. Our long-standing presence in the market is in large part to clients like City of Doral, FL, who have shown a continuous commitment to continuing disclosure reporting. For that reason, we are honored to present you with this certificate recognizing your 5 years of dedication to compliance with SEC Rule 15(c)2-12. Congratulations and thank you for your continued trust in DAC.

Sincerely,

A handwritten signature in black ink that reads "Paula Stuart". The signature is written in a cursive, flowing style.

Paula Stuart  
CEO  
DAC Bond



# Certificate

OF EXCELLENCE



PROUDLY PRESENTED TO

City of Doral, FL

In recognition of five years of outstanding commitment to continuing disclosure reporting for municipal bonds. With a dedication to transparency and accountability, your commitment over the last five years has set a standard of excellence in continuing disclosure reporting and positively impacted your organization and the broader municipal market.

**DAC Bond<sup>®</sup>**

Paula Stuart, CEO

Lisa Olsen, Executive V.P.