RESOLUTION No. 25-173

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AUTHORIZING A BUDGET TRANSFER OF \$380,900.00 FROM ACCOUNT No. 001.50005.500492 TO ACCOUNT No. 001.50005.500450; PROVIDING FOR IMPLEMENTATION; PROVIDING FOR INCORPORATION OF RECITALS; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Doral (the "City") has had an increase in insurance costs; and

WHEREAS, the General Government budget has additional money within the Contingent Reserve account that is available for re-allocation; and

WHEREAS, the city wishes to transfer Three Hundred Eighty Thousand, Nine Hundred Dollars and 00/100 (\$380,900.00) from the General Government Contingent Reserve account to meet the insurance cost increase; and

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

<u>Section 1.</u> The above recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

Section 2. Transfer Authorized. The transfer of Three Hundred Eighty Thousand, Nine Hundred Dollars and 00/100 (\$380,900.00) from the General Fund Contingent Reserve account, 001.50005.500492, to the General Fund Insurance account, 001.50005.500450 in order to provide funds for the increase in insurance cost is hereby approved.

Section 3. Implementation. The City Manager and the City Attorney are hereby authorized to take such action as may be necessary to implement the provisions of this Resolution.

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<u>Section 4.</u> <u>Effective Date.</u> This resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Councilmember Pineyro who moved its adoption. The motion was seconded by Councilmember Reinoso and upon being put to a vote, the vote was as follows:

Mayor Christi Fraga	Yes
Vice Mayor Maureen Porras	Yes
Councilwoman Digna Cabral	Yes
Councilman Rafael Pineyro	Yes
Councilwoman Nicole Reinoso	Yes

PASSED AND ADOPTED this 13 day of August, 2025.

CHRISTI FRAGA, MAYOR

ATTEST:

CONNIE DIAZ. MMC

CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:

LORENZO COBIELLA

GASTESI, LOPEZ, MESTRE & COBIELLA, PLLC

CITY ATTORNEY