

**RESOLUTION No. 17-02**

**A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, APPROVING THE RANKING OF RESPONDENTS TO RFP #2016-16 “FINANCIAL ADVISORY SERVICES”; AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND ENTER INTO AN AGREEMENT WITH PUBLIC FINANCIAL MANAGEMENT AS THE TOP RANKED FIRM, SUBJECT TO APPROVAL AS TO FORM AND LEGAL SUFFICIENCY BY THE CITY ATTORNEY, FOR THE PROVISION OF FINANCIAL ADVISORY SERVICES; AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND ENTER INTO AN AGREEMENT WITH THE NEXT HIGHEST RANKED FIRM SUCCESSIVELY IF AN AGREEMENT CAN NOT BE NEGOTIATED WITH THE HIGHER RANKED FIRM; AUTHORIZING THE EXPENDITURE OF BUDGETED FUNDS; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the City of Doral (the “City”) intends to establish an agreement with a qualified firm for the purposes of providing the City with financial advisor services, which include, without limitation, independent financial advice financing for: operating and capital improvement programs, bond issuance, debt policies; the creation of debt strategies; pricing/transaction comfort to ensure effective market opportunities for the City; and the City’s relationship with financial institutions (the “Services”); and

**WHEREAS**, the City issued Request for Proposal 2016-16, entitled “Financial Advisory Services” (the “RFP”), on June 15, 2016, for the purpose of providing soliciting potential providers of the Services; and

**WHEREAS**, as a result of the advertisement on the City’s Website and Demandstar, four (4) Submittals were received and opened on July 15, 2016 with all the firms meeting the required criteria; and

**WHEREAS**, upon review of the submittals received, the respondents were ranked and scored based on a 300 point system; and

**WHEREAS**, staff has recommended that the Mayor and City Council accept the

ranking of the firms as specified herein and authorize the City Manager to negotiate and enter into an agreement with Public Financial Management to provide Financial Advisory Services, or, if negotiations fail with the top ranked firm, to negotiate an agreement with the next highest ranked firm successively until an agreement is reached, and to expend budgeted funds accordingly.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:**

**Section 1. Recitals.** The above recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

**Section 2. Approval of Rankings.** The City Council hereby approves the rankings of the two (2) firms as provided by the Evaluation Committee as follows:

- |                                    |            |
|------------------------------------|------------|
| 1. Public Financial Management     | 297 Points |
| 2. Public Resources Advisory Group | 260 Points |

The foregoing rankings do not vest any contractual rights on any of the foregoing parties.

**Section 3. Authorization to Procure Services.** The City Manager is hereby authorized to negotiate and with Public Financial Management, as the top ranked firm, and enter into an agreement, subject to approval by the City Attorney as to form and legal sufficiency, for the provision of financial advisory services. The City Manager is further authorized to negotiate with the next highest ranked firm successively until an agreement is reached, and to expend budgeted funds accordingly with the contracted party.

**Section 4. Implementation.** The City Manager and the City Attorney are hereby authorized to take such action as may be necessary to implement the purpose and provisions of this Resolution.

**Section 5. Effective Date.** This resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Councilmember Rodriguez who moved its adoption. The motion was seconded by Vice Mayor Cabrera and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Pete Cabrera	Yes
Councilwoman Christi Fraga	Absent/Excused
Councilwoman Claudia Mariaca	Yes
Councilwoman Ana Maria Rodriguez	Yes

PASSED AND ADOPTED this 11 day of January, 2017.

  
\_\_\_\_\_  
JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:

  
\_\_\_\_\_  
CONNIE DIAZ, CMC  
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY  
FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:

  
\_\_\_\_\_  
WEISS, SEROTA, HELFMAN, COLE & BIERMAN, P.L.  
CITY ATTORNEY