

## CITY OF DORAL NOTICE OF PUBLIC HEARING

All residents, property owners and other interested parties are hereby notified of a **Council Hearing** on **Wednesday, May 10, 2017, beginning at 6:00 PM,** to consider the following rezoning application. The City Council will consider this item for <u>FIRST READING</u>. This meeting will be held at the **City of Doral, Government Center, Council Chambers located at 8401 NW 53rd Terrace, Doral, Florida, 33166.** The proposed rezoning application applies to the property shown on the map below.

The City of Doral proposes to adopt the following Ordinance:

ORDINANCE No. 2017-03

AN ORDINANCE OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, APPROVING/DENYING A REZONING FROM GENERAL USE (GU) TO PLANNED UNIT DEVELOPMENT (PUD) FOR  $10.0\pm$  ACRES GENERALLY LOCATED BETWEEN NW 107 AVENUE AND NW 109 AVENUE AND NORTH OF NW 41 STREET, CITY OF DORAL, FLORIDA, AND PROVIDING FOR AN EFFECTIVE DATE

HEARING NO.: 17-01-DOR-06 APPLICANT: CC Doral II, LLC

PROJECT NAME: Doral 4200

LOCATION: Between NW 107<sup>th</sup> Avenue and NW 109th Avenue and north of NW 41st Street, Doral, Florida 33178.

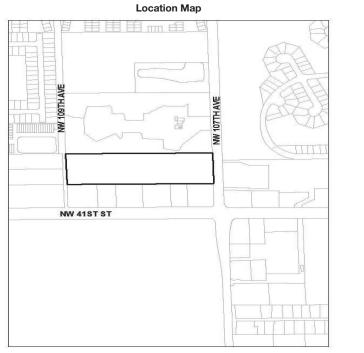
FOLIO NUMBERS: 35-3019-001-0500

SIZE OF PROPERTY: 10.0± Acres PRESENT LAND USE: Business and Office Residential

PRESENT ZONING: General Use (GU)

**REQUEST:** CC Doral II, LLC is requesting a rezoning from General Use (GU) to Planned Unit Development (PUD) for the property generally located between NW 107<sup>th</sup> Avenue and NW 109th Avenue and north of NW 41st Street.

**LEGAL DESCRIPTION:** Tract 55 of "Florida Fruit Lands Company's Subdivision No. 1" according to the plat thereof as recorded in Plat Book 2, Page 17, of the Public Records of Miami-Dade County, Florida, lying in the Southeast ¼ of Section 19, Township 53 South, Range 40 East, City of Doral, Miami-Dade County, Florida.



Information relating the subject application is on file and may be examined in the City of Doral, Planning and Zoning Department Located at **8401 NW 53rd Terrace, Doral, FL. 33166**. All persons are invited to appear at this meeting or be represented by an agent, or to express their views in writing addressed to the City Clerk, **8401 NW 53rd Terrace, Doral, Fl. 33166**. Maps and other data pertaining to these applications are available for public inspection during normal business hours in City Hall. Any persons wishing to speak at a public hearing should register with the City Clerk prior to that item being heard. Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL.

Pursuant to Section 286.0105, Florida Statutes If a person decides to appeal any decisions made by the City Council with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. In accordance with the Americans with Disabilities Act, all persons who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

NOTE: If you are not able to communicate, or are not comfortable expressing yourself, in the English language, it is your responsibility to bring with you an English-speaking interpreter when conducting business at the City of Doral during the zoning application process up to, and including, appearance at a hearing. This person may be a friend, relative or someone else. A minor cannot serve as a valid interpreter. The City of Doral DOES NOT provide interpretation services during the zoning application process or during any quasi-judicial proceeding.

NOTA: Si usted no está en capacidad de comunicarse, o no se siente cómodo al expresarse en inglés, es de su responsabilidad traer un intérprete del idioma inglés cuando trate asuntos públicos o de negocios con la Ciudad de Doral durante el proceso de solicitudes de zonificación, incluyendo su comparecencia a una audiencia. Esta persona puede ser un amigo, familiar o alguien que le haga la traducción durante su comparecencia a la audiencia. Un menor de edad no puede ser intérprete. La Ciudad de Doral NO suministra servicio de traducción durante ningún procedimiento durante el proceso de solicitudes de zonificación.

Connie Diaz, CMC City Clerk City of Doral 4/18

17-90/0000216064M

### **BANKING/FINANCE**

# Down-on-Its-Luck Caesars Pays Online Chief Garber \$210 Million

by Christopher Palmeri and Anders Melin

Mitch Garber watched his father go broke and had some of his school costs paid with donations from strangers. In the past year, he's scored one of the largest cash payouts to an executive of a publicly traded U.S. company — \$210 million — thanks to a simple formula: put a little money at risk and look for smart partners.



Caesars Entertainment Corp.'s social-gaming business was

sold last summer to a Chinese consortium for \$4.4 billion,

about 18 times what Caesars paid.

SHUTTERSTOCK

Garber, a 52-year-old Canadian who heads Caesars Entertainment Corp.'s online gaming unit,

owes his big payday to the sale last summer of the company's social-gaming business to a Chinese consortium for \$4.4 billion, about 18 times what Caesars paid. The sale helped Caesars complete a debt restructuring and paves the way for its main subsidiary to exit bankruptcy later this year. "I looked at my tax stub, the number

"I looked at my tax stub, the number even surprised me," Garber said when reached by phone in his car. "My comp is outstanding."

The haul includes almost \$168.3 million for stock options and restricted shares, along with a more down-toearth \$1.7 million in salary and bonus. Garber also owned stock in the interactive unit worth \$40.3 million. His windfall puts him in the same league as buyout titans such as Blackstone Group LP's Steve Schwarzman, who collected \$425 million in deal profits, salary and other compensation last year, and KKR & Co. founders Henry Kravis and George Roberts, who took home \$116 million and \$119 million, respectively.

Garber is already a celebrity of sorts in his native Quebec, where he once worked as a TV sportscaster and a judge on a French-language version of the business competition show "Shark Tank."

In addition to his duties at Caesars, Garber is chairman of the acrobatic troupe Cirque du Soleil, which was purchased by an investment group led by TPG Capital in 2015. He's also been working with Seagram Co. heir Stephen Bronfman to bring a Major League Baseball team back to Montreal.

"I've learned to be a little more conservative than my father was," said Garber, whose W-2 tax form listed income of about \$180 million. "I put my money in, but I surround myself with great co-investors."

#### **EDUCATION PAYS**

It could have gone the other way. His father Steve was a restaurateur who dropped out of school in eighth grade. Garber père was among the first to deliver pizzas to homes in Montreal. The Rib 'N Reef, a steakhouse he owned, is still in operation. But the elder Garber suffered from depression and financial troubles, and took his own life in his early 40s, according to his son.

Still, Garber's parents instilled in him a need for higher education, and he attended Montreal's prestigious McGill University. He was an average student, he told an alumni newsletter in 2015.

"I probably just slid into university," he said. "McGill didn't come looking for me."

Garber got a law degree, according to his website, and specialized in casino work, advising local gambling establishments and their suppliers. He left law in 1999 to join a payments-processing spinoff of Bell Canada, which was a client, and was later recruited to run PartyGaming Plc, an online gambling business then traded on the London Stock Exchange. He joined Caesars in 2009 to capitalize on a potentially lucrative new business, online betting in the U.S.

### **GARBER'S INVESTMENT**

Garber invested \$1 million of his own money in the founding of Caesars Interactive Entertainment, which was then valued at \$35 million. But online betting took off more slowly than anticipated and is still only legal in three states: Nevada, New Jersey and Delaware.

From a friend, Garber heard about a social-gaming business in Israel called Playtika. It consisted of 13 employees and was generating \$10 million a year in earnings before interest, taxes, depreciation and amortization. In 2011, he persuaded Caesars' then-Chief Executive Officer Gary Loveman and the company's controlling shareholders, Apollo Global Management LLC and TPG, to buy it for about \$110 million. Subsequent acquisitions brought the total investment to \$250 million.

Playtika's most popular title, Slotomania, an online slot-machine game, transitioned perfectly to mobile phones and tablets. Garber credits cofounder Robert Antokol with keeping the business on top of the latest trends and rolling out new features that keep players hooked. Playtika is projected to earn \$400 million this year, Garber said. The sale provided Caesars with bil-

The sale provided Caesars with billions of dollars at a critical time. The Las Vegas-based company was negotiating a debt restructuring with creditors, a legacy of its 2008 leveraged buyout. Garber's remaining business, which includes the World Series of Poker, will merge back into the parent company.

"I've gotten incredibly lucky," he said.

Christopher Palmeri and Anders Melin report for Bloomberg News.