

ZONING WORKSHOP PROCESS: The zoning workshop consists of two sessions:

1. First Session. The first session of a zoning workshop shall provide a forum for members of the public to learn about proposed developments within the city. Developments may be presented to the public simultaneously, in several locations within the meeting site. During this session, members of the public are encouraged to ask questions and to provide feedback to the applicant about the proposed development The applicant shall provide visual depictions, such as renderings, drawings, pictures, and the location of the proposed development. In addition, representatives of the applicant shall be available to answer questions that members of the public may have about the proposed development. The members of the City Council shall not be present during the first session of the zoning workshop.

Second Session. The second session of a zoning workshop shall provide a forum for the City Council to learn about the proposed developments discussed at the first session of the zoning workshop. No quorum requirement shall apply. Developments shall be presented by the applicants sequentially, one at a time, for the City Council's review and comment. The applicant shall again present visual depictions of the proposed development. In addition, the applicant shall be available to answer any questions that members of the City Council may have about the proposed development.

#### No quorum requirement shall apply nor will any vote on any project be taken, but roll call will be taken, as it is a publicly noticed meeting.

Information relating to this request is on file and may be examined in the City of Doral, Planning and Zoning Department located at 8401 NW 53rd Terrace, Doral, FI. 33166. Maps and other data pertaining to these applications are available for public inspection during normal business hours in City Hall. Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL

In accordance with the Americans with Disabilities Act, all persons who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

NOTE: If you are not able to communicate, or are not comfortable expressing yourself, in the English language, it is your responsibility to bring with you an English-speaking interpreter when conducting business at the City of Doral during the zoning application process up to, and including, appearance at a hearing. This person may be a friend, relative or someone else. A minor cannot serve as a valid interpreter. The City of Doral DOES NOT provide translation services during the zoning application process or during any quasi-judicial proceeding.

NOTA: Si usted no está en capacidad de comunicarse, o no se siente cómodo al expresarse en inglés. es de su responsabilidad traer un intérprete del idioma inglés cuando trate asuntos públicos o de negocios con la Ciudad de Doral durante el proceso de solicitudes de zonificación, incluyendo su comparecencia a una audiencia. Esta persona puede ser un amigo, familiar o alguien que le haga la traducción durante su comparecencia a la audiencia. Un menor de edad no puede ser intérprete. La Ciudad de Doral NO suministra servicio de traducción durante ningún procedimiento o durante el oceso de solicitudes de zonificación

Connie Diaz. MMC City Clerk City of Doral 12/29

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### **BANKING/FINANCE**

# **Tesla Dip Buyers Return as Stock Snaps Long Losing Streak**

### by Farah Elbahrawy

Dip buyers are on track to snap shares of Tesla Inc. from an eighth straight day of losses, which would have been the longest ever losing streak for the electric vehicle maker.

The stock erased a drop of over 4% to trade higher by 3.8% at 6:42 a.m. in New York. It's poised to slightly trim a 69% loss this year which has put Tesla among the worst perform-ers on the S&P 500 Index in 2022 amid concerns about ebbing demand and wider jitters about growth assets. The company's value has already slid below that of Walmart Inc., JPMorgan Chase & Co. and Nvidia Corp. after this year's slump.

The shares slumped 11% on Tuesday after Reuters reported that Tesla plans to reduce production at its Shanghai factory, rekindling fears about demand. That added to concerns sparked by a separate report last week that Tesla was offering U.S. consumers a \$7,500 discount to take delivery of its two highest-volume models before year-end. For Tesla, whose valuation is pinned on its future growth prospects, these worries reflect a significant risk.

Growth stocks have been hammered this year, with the Nasdaq 100 slumping 34% as the Federal Reserve hiked interest rates aggressively to tame inflation. Tesla was the second-biggest drag on the index after Amazon.com Inc., with this year's plunge marking a stark turn-



DIEGO M. RADZINSCH

Tesla's stock was among the worst performers on the S&P 500 Index in 2022 amid concerns about ebbing demand and wider jitters about growth assets.

around from the company's 1,163% rally over the prior two years. Elon Musk's disposals of Tesla stock and the distraction caused by his Twitter takeover also haven't helped.

"It feels like confidence is gone, and Tesla's fairy tale suddenly ended,' said Ipek Ozkardeskaya, senior analyst at Swissquote Bank. "Investors are more eager to see how the looming recession will hit Tesla demand, how competition from other electricvehicle makers will impact Tesla's market share, and when Elon Musk will stop messing elsewhere while Tesla is shaking badly."

Farah Elbahrawy reports for Bloomberg News

## **Philippines PLDT in Talks With Vendors, Not Seeking US Law Firms**

#### by Manolo Serapio Jr.

PLDT Inc. said it is in discussions with four major vendors for equipment and assets covered by its 48-billion peso (\$859 million) overspending that stretched over four years from 2019.

While the Philippines' biggest phone company didn't specify the nature of its discussions with the firms, namely Cisco Systems Inc., Huawei Technologies Co. Ltd., Ericsson and Fiberhome Telecom, in its filing to the stock exchange Wednesday, it said Tuesday that it's in talks with suppliers and vendors to cancel some projects and seek discounts as it aims to reduce its spending overrun.

PLDT also denied reaching out to U.S. law firms that had expressed interest in investigating possible violations of U.S. federal securities laws.

The company's American Depositary Receipts tumbled nearly 24% on Dec. 19, the first trading day after PLDT's Dec. 16 disclosure to the Philippine Stock Exchange of the previously unreported spending.

"While PLDT has seen reports that certain U.S. law firms are investigating potential claims on behalf of investors of PLDT for alleged violations of securities laws — as is common when issuers disclose certain events — PLDT is not engaging with such law firms and has retained U.S. counsel to defend against any suits that may be filed," the company said in a separate statement to the bourse.

The nearly 100-year-old company, among Philippine firms with the biggest market capitalization, is under investigation by the bourse and the U.S. Securities and Exchange Commission about the overspending and the trading activity in the shares just before PLDT announced it.

The company also said it "remains committed to transparency and will continue to release timely official statements and disclosures that are based on fact.

PLDT, which counts Hong Kong's First Pacific Co. Ltd. and Japan's NTT Docomo Inc. as shareholders, said last week an ongoing review of what happened showed there was "no fraud, no anomalies, no evidence of overpricing, and no unrecorded transactions in relation to the overrun.' PLDT Chairman Manuel Pangilinan said there will be no write-off of assets purchased with the bulk of the overspend that included 5G cell sites for its mobile network.

PLDT shares rose 4% to close at 1,313 pesos on Wednesday in Manila, gaining some lost ground after sliding by a record 19% on Dec. 19.

Manolo Serapio Jr. reports for **Bloomberg News.**