RESOLUTION No. 10 - 59

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH KEY GOVERNMENT FINANCE, INC. FOR THE REPLACEMENT OF THE EXISTING CITY OF DORAL TROLLEY WITH A NEW TROLLEY ON A MUNICIPAL LEASE AGREEMENT FOR A TERM OF THIRTY SIX (36) MONTHS AND IN AN AMOUNT NOT TO EXCEED \$4,486.78 PER MONTH; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Doral currently is leasing its DT02 trolley through a closedend lease agreement; and

WHEREAS, Staff respectfully requests that the City Council authorize the City Manager to negotiate and enter into an agreement with Key Government Finance, Inc. (Key Government) for the replacement of the existing City of Doral DTO2 trolley with a new trolley on a municipal lease agreement for a term of thirty six (36) months in an amount not to exceed \$4,486.78 per month.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DORAL AS FOLLOWS:

<u>Section 1.</u> The City Council of the City of Doral hereby authorizes the City Manager to negotiate and enter into an agreement with Key Government for the replacement of the existing City of Doral DTO2 trolley with a new trolley on a municipal lease agreement for a term of thirty six (36) months in an amount not to exceed \$4,486.78 per month.

<u>Section 2</u>. This Resolution shall become effective immediately upon adoption.

The foregoing resolution was offered by Councilman Cabrera who moved its adoption. The motion was seconded by Councilman DiPietro and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Robert Van Name	Yes
Councilman Pete Cabrera	Yes
Councilman Michael DiPietro	Yes
Councilwoman Sandra Ruiz	Yes

PASSED and ADOPTED this 14th day of April, 2010.

JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:

BARBARA HERRERA, CITY CLERK

APPROVED AS TO FORM AND

LEGAL SUFFICIENCY:

JIMMY MORALES, ESQ., CITY ATTORNEY