



Albert P Childress

October 23, 2019

City Manager

Ms. Karen DiMeglio, Client Relations Director
Wells Capital Management, Inc.
1 S. Broad Street, 5th Floor,
Philadelphia, PA 19107

Ref: Extension of 2016 Contract for Investment Management Services

The City of Doral invites your company to renew our contract for Investment Management Services. Per section 5.8 of our solicitation RFP No. 2015-09, we will be exercising the option to renew for an additional one (1) year period effective January 15th, 2020. The terms of the original contract, amendments, and revisions shall remain in full force and effect. This first-year option to renew shall be in effect until January 15th, 2021.

Kindly sign this notice with your acceptance and return at your earliest convenience.

The City wishes to thank you and your team for the services you have provided. It is fully realized that on occasions you have gone over and above that of which was expected of you in your efforts to provide the best possible service to the City of Doral.

Should you have any questions, please do not hesitate to contact me.

Respectfully,

Albert P Childress
City Manager

Accepted: Wells Capital Management, Inc.

Karen DiMeglio
Karen DiMeglio

Date: 11/26/19