RESOLUTION No. 08-06

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FL ESTABLISHING THE CITY OF DORAL SCHOLARSHIP ENDOWMENT FUND FOR MIAMI COLLEGE; PROVIDING FOR THE APPROPRIATION OF \$50.000.00 PER YEAR FOR A PERIOD OF FIVE (5) YEARS TOWARD THE CITY OF DORAL SCHOLARSHIP ENDOWMENT FUND FOR A TOTAL ENDOWMENT FUND FOR THE USE OF MIAMI-DADE COLLEGE IN AN AMOUNT OF \$250,000: **AUTHORIZING THE CITY MANAGER AND THE CITY ATTORNEY** TO NEGOTIATE AND ENTER INTO AN AGREEMENT WITH MIAMI-DADE COLLEGE REGARDING SAME: AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Doral, in keeping with its continuous support of education in our community, seeks to create a City of Doral Scholarship Endowment Fund for Miami Dade College; and

WHEREAS, as per the approved budget for FY 2007-2008, the City of Doral City Council would appropriate \$50,000.00 per year over a period of five (5) years for a total of \$250,000.00 towards the City of Doral Scholarship Endowment Fund for Miami Dade College; and

WHEREAS, Staff respectfully recommends that Council establish the City of Doral Scholarship Endowment Fund; and

WHEREAS, Staff respectfully requests that the City Council authorize the City Manager and the City attorney to negotiate and enter into an agreement with Miami-Dade College regarding the City of Doral Scholarship Endowment Fund

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

Section 1. Pursuant to the approved budget for FY 2007-2008, the City Council of the City of Doral, Florida hereby establishes the City of Doral Scholarship Endowment fund for Miami Dade College and appropriates \$50,000.00 per year over a period of five (5) years for a total of \$250,000.00 towards the City of Doral Scholarship Endowment Fund.

Section 2. The City Council of the City of Doral hereby authorizes the City Manager and the City Attorney to negotiate and enter into an agreement with Miami-Dade College regarding the City of Doral Scholarship Endowment Fund.

Section 3. This Resolution shall take effect immediately upon adoption.

[Section left blank intentionally]

The foregoing resolution was offered by Vice Mayor Cabrera who moved its adoption. The motion was seconded by Councilwoman Ruiz and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Pete Cabrera	Yes
Councilman Michael DiPietro	Yes
Councilwoman Sandra Ruiz	Yes
Councilman Robert Van Name	Yes

PASSED and ADOPTED this 9th day of January, 2008.

JUAN CAR<mark>J</mark>OS BERMUDEZ, MAYOR

ATTEST:

BARBARA HERRERÁ, CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

JOHN HEARN, ESQ., CITY ATTORNEY