RESOLUTION No. 19-274

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AUTHORIZING THE ADOPTION OF THE PFM FINANCIAL ADVISORS, LLC AGREEMENT VIA THE CITY OF FT. LAUDERDALE REQUEST FOR PROPOSALS #12184-695 TO PROVIDE FINANCIAL ADVISORY SERVICES; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Doral (the "City") seeks to adopt the City of Ft. Lauderdale agreement with PFM Financial Advisors, LLC for financial advisory services;

WHEREAS, section 2-322 of the City Code of Ordinances provides that the City may enter into contracts competitively entered by other governmental entities; and

WHEREAS, staff respectfully requests that the City Council authorize the City Manager to adopt the City of Ft. Lauderdale agreement, which was competitively entered into in a manner like that set forth in Chapter 2, Article V, of the City's Code of Ordinance, for financial advisory services, and authorize the City Manager to expend budgeted funds in an amount not to exceed budgeted funds, for the period set forth in the City of Ft. Lauderdale agreement, and any approved additional subsequent extension; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DORAL AS FOLLOWS:

<u>Section 1.</u> The above recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

<u>Section 2.</u> <u>Authorization.</u> The City Council hereby authorizes the City Manager to adopt the City of Ft. Lauderdale agreement with PFM Financial Advisors, LLC for financial advisory services, and authorize the City Manager to expend budgeted funds in an amount not to exceed budgeted funds.

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Implementation. The City Manager and the City Attorney are hereby Section 3. authorized to take such action as may be necessary to implement the provisions of this Resolution.

Section 4. Effective Date. This Resolution shall become effective immediately upon adoption.

The foregoing Resolution was offered by Councilmember Cabrera who moved its adoption. The motion was seconded by Councilmember Mariaca and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Not Present at Time of Vote
Vice Mayor Christi Fraga	Yes
Councilwoman Digna Cabral	Yes
Councilman Pete Cabrera	Yes
Councilwoman Claudia Mariaca	Yes

PASSED AND ADOPTED this 19 day of November, 2019.

BERMUDEZ, MAYOR

ATTEST:

CONNIE DIAZ. MM

CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:

LUIS FIGUEREDO, ESQ.

CITY ATTORNEY