BANKING/FINANCE



CITY OF DORAL NOTICE OF PUBLIC HEARING

All residents, property owners and other interested parties are hereby notified of a Local Planning Agency (LPA) meeting on <u>Wednesday, March 18, 2020</u>, beginning at 5:00 PM, to establish a one-year moratorium on the acceptance and approval of Planned Unit Development (PUD), Downtown Mixed Use (DMU) and Community Mixed Use (CMU) rezoning applications within the jurisdictional boundaries of the City of Doral. This meeting will be held at the City of Doral, Government Center, Council Chambers located at 8401 NW 53rd Terrace, Doral, Florida, 33166.

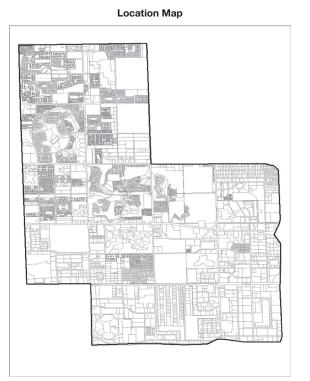
The City of Doral proposes to adopt the following Resolution:

RESOLUTION No. 20-

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, SITTING AS THE LOCAL PLANNING AGENCY, RECOMMENDING APPROVAL / DENIAL OF, OR GOING FORWARD WITHOUT A RECOMMENDATION, TO TRANSMIT TO THE LOCAL GOVERNING BODY AN ORDINANCE ESTABLISHING A ONE-YEAR TEMPORARY MORATORIUM ON THE ACCEPTANCE AND APPROVAL OF PLANNED UNIT DEVELOPMENT (PUD), DOWNTOWN MIXED USE (DMU) AND COMMUNITY MIXED USE (CMU) REZONING APPLICATIONS WITHIN THE JURISDICTIONAL BOUNDARIES OF THE CITY OF DORAL; AND PROVIDING FOR AN EFFECTIVE DATE

HEARING NO.: 20-03-DOR-05 APPLICANT: City of Doral

REQUEST: The City of Doral (the "Applicant") is requesting Mayor and City Council approval to establish a one-year temporary moratorium on the acceptance of Planned Unit Development (PUD), Downtown Mixed Use (DMU), and Community Mixed Use (CMU) rezoning applications within the jurisdictional boundaries of the City of Doral.



Information relating the subject application is on file and may be examined in the City of Doral, Planning and Zoning Department Located at 8401 NW 53rd Terrace, Doral, FL. 33166. All persons are invited to appear at this meeting or be represented by an agent, or to express their views in writing addressed to the City Clerk, 8401 NW 53rd Terrace, Doral, FI. 33166. Maps and other data pertaining to these applications are available for public inspection during normal business hours in City Hall. Any persons wishing to speak at a public hearing should register with the City Clerk prior to that item being heard. Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL.

Pursuant to Section 286.0105, Florida Statutes If a person decides to appeal any decisions made by the City Council with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. In accordance with the Americans with Disabilities Act, all persons who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

NOTE: If you are not able to communicate, or are not comfortable expressing yourself, in the English language, it is your responsibility to bring with you an English-speaking interpreter when conducting business at the City of Doral during the zoning application process up to, and including, appearance at a hearing. This person may be a friend, relative or someone else. A minor cannot serve as a valid interpreter. The City of Doral DOES NOT provide interpretation services during the zoning application process or during any quasi-judicial proceeding.

NOTA: Si usted no está en capacidad de comunicarse, o no se siente cómodo al expresarse en inglés, es de su responsabilidad traer un intérprete del idioma inglés cuando trate asuntos públicos o de negocios con la Ciudad de Doral durante el proceso de solicitudes de zonficación, incluyendo su comparecencia a una audiencia. Esta persona puede ser un amigo, familiar o alguien que le haga la traducción durante su comparecencia a la audiencia. Un menor de edad no puede ser intérprete. La Ciudad de Doral NO suministra servicio de traducción durante ningún procedimiento durante el proceso de solicitudes de zonificación.

Connie Diaz, MMC City Clerk City of Doral

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Nissan Ready to Cut Costs Further as Business Worsens, CEO Says



Another cloud hanging over Nissan is the coronavirus outbreak that originated in Wuhan, where the carmaker's Chinese operations are based.

by Reed Stevenson and Masatsugu Horie

Nissan Motor Co. is ready to make deeper cuts to fixed costs as the carmaker's business deteriorates in a tough environment exacerbated by the coronavirus, said Chief Executive Officer Makoto Uchida, who is three months into his tenure atop the struggling company.

The CEO has promised to unveil a turnaround plan in May for the Japanese giant, which is already slashing 12,500 jobs after sales plunged following turmoil caused by the 2018 arrest of Carlos Ghosn, the company's former chairman.

"All possibilities are on the table," Uchida, 53, said in an interview at the automaker's headquarters in Yokohama on Tuesday. "If our performance doesn't improve, then of course we are ready to take a closer look at fixed costs."

Fixed costs are items such as salaries and plants, which aren't affected by the amount of cars Nissan produces. For a major carmaker, such costs run in billions of dollars annually.

Uchida, the third ČEO since 2017, faces huge challenges, including halting a slide in profits to decade lows, executing thousands of job cuts and regaining the trust of French partner Renault SA. He needs to roll out new models to jump-start sales in a tough environment of waning demand for automobiles, while investing in self-driving cars, electrification and mobility services — technologies where Uchida sees a need for collaboration.

"That would be the area where we need to have some partnership in the future," he said.

VIRUS THREAT

Another cloud hanging over Nissan is the coronavirus outbreak that originated in Wuhan, where the carmaker's Chinese operations are based. That has forced Nissan to scale back automobile assembly at factories outside of China, including several within Japan. While the final scale of the outbreak is yet to be seen, it will impact Nissan's business plans going forward, Uchida said.

"Of course there will also be an impact from the coronavirus, so we need to look at our business while considering all of these factors," he said.

Uchida said rebuilding Nissan's business in North America was a top priority, following a push by prior management to boost volumes there by offering incentives that weighed on profitability.

"The overall balance of the number of vehicles is something we admit we haven't gotten correctly," Uchida said. "However, we will be releasing new vehicles in North America."

Asked about the prospects for unveiling a new model at the New York Auto Show next month, Uchida declined to say whether the company had something in the works.

"You should look forward to it," said Uchida, who isn't planning to attend personally. "We will show our strengths in North America."

SETTLING IN

Uchida said he has faced some unexpected challenges in his new role, but that he was settling into the job and confident of turning Nissan around. He said he comes in at around 8 a.m. everyday and spends 8 to 10 hours in the office. He's focusing on getting everyone on the same page while receiving honest feedback.

"It is important for me to know transparently what is really going on from all the executives down to our employees," the CEO said.

The son of an airline employee, Uchida lived abroad in various regions such as Egypt while growing up. Fluent in English, he studied theology at Japan's Doshisha University, an unusual background for a car executive.

RENAULT PACT

A key task for Uchida will be repairing Nissan's ties with Renault, which deteriorated to new lows under former CEO Hiroto Saikawa. The new chief has collaborated with the French firm on joint procurement. Uchida joined Nissan in 2003 from metals and machinery company Nissho Iwai Corp.

Nissan has been mired in turmoil since the November 2018 arrest of Ghosn on allegations of financial misconduct, which he has denied. His downfall exposed governance shortfalls at Nissan and brought long-standing tensions between the Japanese automaker and Renault to the fore.

Uchida reiterated Nissan's commitment to the global automaking alliance with Renault and Mitsubishi Motors Corp. "Each company is facing an extremely severe business environment," he said, while reiterating that the partnership was essential for the growth of each carmaker.

"Today everybody is struggling and definitely our partners are struggling," Uchida said. "I strongly believe we can deliver and this is what I have to do and this is what I'm committed to doing."

Reed Stevenson and Masatsugu Horie report for Bloomberg News.