



CITY OF DORAL NOTICE OF PUBLIC HEARING

All residents, property owners and other interested parties are hereby notified of a **VIRTUAL COUNCIL ZONING MEETING** on **Tuesday, September 22, 2020 beginning at 10:00 AM**, to consider the following text amendment to the City of Doral Comprehensive Plan, Future Land Use Element. The City Council will consider this item for **SECOND READING**. The meeting will be held with the elected officials, administration and City staff participating via video conferencing.

Governor DeSantis' Executive Order Number 20-69 and extension 20-193 suspended the requirements of Section 112.286, Florida Statutes and the Florida Sunshine Law, that a quorum to be present in person, and that a local government body meet at a specific public place. The Executive Order also allows local government bodies to utilize communications media technology, such as telephonic and video conferencing for local government body meetings.

Public Comment: members of the public that wish to provide comments may do so by emailing the City Clerk at cityclerk@cityofdoral.com. Comments must be submitted with your name and full address by **Monday, September 21, 2020**. The comments will be circulated to the elected officials and administration, as well as remain as a part of the record for the meeting.

The meeting will be broadcasted live for members of the public to view on the City of Doral's website (<https://www.cityofdoral.com/government/city-clerk/council-meetings>) as well as Channel 77 and Facebook Live.

The City of Doral proposes to adopt the following Ordinance:

ORDINANCE No. 2020-05

AN ORDINANCE OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, APPROVING/DENYING A TEXT AMENDMENT TO THE CITY OF DORAL COMPREHENSIVE PLAN, FUTURE LAND USE ELEMENT, POLICY 2.1.2 ENTITLED "INDUSTRIAL" CATEGORY TO INCLUDE THE "DOWNTOWN ARTS REUSE DISTRICT" PROVISIONS FOR ALL PROPERTIES DESIGNATED "INDUSTRIAL" IN THE CITY'S FUTURE LAND USE MAP (FLUM), LOCATED NORTH OF DOWNTOWN DORAL WITHIN THE AREA BOUNDED BY NW 87 AVENUE ON THE WEST, NW 58 STREET ON THE NORTH, NW 79 AVENUE ON THE EAST AND NW 54 STREET ON THE SOUTH; AND AUTHORIZING THE TRANSMITTAL OF THE TEXT AMENDMENT ADOPTION PACKAGE TO THE STATE LAND PLANNING AGENCY IN THE FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY AND OTHER REQUIRED GOVERNMENTAL REVIEWING AGENCIES PURSUANT TO THE PROVISIONS OF SECTION 163.3184, FLORIDA STATUTES; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE

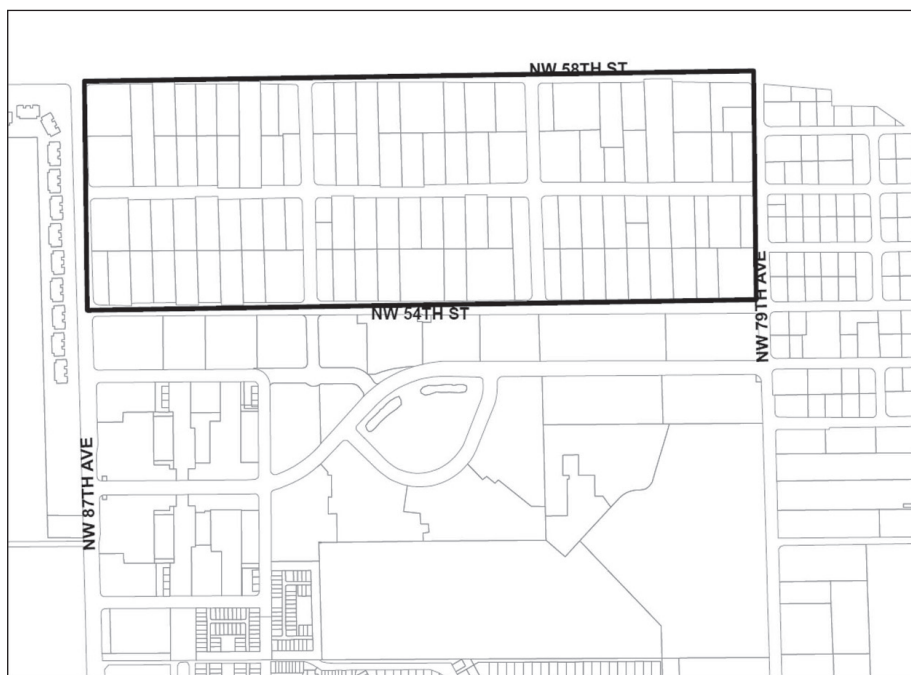
HEARING NO.: 20-09-DOR-04

APPLICANT: City of Doral

LOCATION: Area located north of Downtown Doral, bounded by NW 87th Avenue on the west, NW 58th Street on the north, NW 79th Avenue on the east and NW 54th Street on the south.

REQUEST: The City of Doral (the "Applicant") is requesting Mayor and City Council approval of a text amendment to the City of Doral Comprehensive Plan, Future Land Use Element, Policy 2.1.2 entitled "Industrial" category to include the "Downtown Arts Reuse District" provisions for all properties designated "Industrial" located north of Downtown Doral within the area bounded by NW 87th Avenue to the west, NW 58th Street to the north, NW 79th Avenue to the east and NW 54th Street to the south.

Location Map



Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL.

Pursuant to Section 286.0105, Florida Statutes If a person decides to appeal any decisions made by the City Council with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. In accordance with the Americans with Disabilities Act, any person who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

Connie Diaz, MMC
City Clerk
City of Doral

BANKING/ FINANCE

Ant's Mega IPO Sets Up Jack Ma to Escalate War With Tencent



SHUTTERSTOCK

Jack Ma's Alibaba Group empire has to contend with a renewed challenge from old nemesis Tencent that's increasingly encroaching on its turf from payments to wealth management.

by Zheping Huang
and Lulu Yilun Chen

Ant Group's late-summer initial public offering filing drove home why the business, backed by 711 million monthly users that spent \$17 trillion through its platform, is headed for potentially the world's largest stock debut. Yet investors may do well to focus on the long-term threat to its core businesses from arch rival Tencent Holdings Ltd.

Ant is set to join the top echelon of global finance alongside Bank of America Corp., as it seeks to raise about \$30 billion with a valuation of about \$225 billion in Hong Kong and Shanghai, people familiar have said. Once the dust settles, the crown jewel of Jack Ma's Alibaba Group Holding Ltd. empire has to contend with a renewed challenge from old nemesis Tencent that's increasingly encroaching on its turf from payments to wealth management.

China's two largest corporations Alibaba and Tencent are wrestling for online leadership in everything from social entertainment to e-commerce and cloud computing. The key to winning the war is to control the means through which a billion Chinese spend their money online. Alibaba's 33%-owned Ant and Tencent's WeChat are the smartphone and payment backbones underpinning the twin internet juggernauts.

"Ant should be wary of the wider Tencent ecosystem, which is taking away its payments traffic," said Shawn Yang, a Shenzhen-based managing director for Blue Lotus Capital Advisors Ltd. "Even though Ant has better quality data from the e-commerce transactions it collects, it needs to make sure it's not losing too much share in the other high-frequency verticals like ride-hailing, food delivery and offline retail."

One edge Tencent has over Ant is WeChat, the virtual forum for over a billion Chinese and the millions of consumer and gaming apps they use on a daily basis. Its WeChat Pay is the lubricant for a walled-off software and payments ecosystem that connects shoppers with

both big names like Walmart and Didi Chuxing as well as mom-and-pop merchants across the country.

It took just five years for Tencent to carve out a slice of the country's \$36 trillion online payment market, thanks to its bread-and-butter video games and social networks. Once accounting for three quarters of China's mobile payments landscape, Alipay processed 55% of mobile transactions in the first quarter, with Tencent growing its share to 39%.

"Tencent and Ant are in a brutal battle for traffic and users. They are not only building up their defensive lines but also attacking each other's territory," said Ke Yan, a Singapore-based analyst with DZT Research. "If you lose in one arena, you'll have to catch up in another."

Now Tencent's looking to lure merchants and brands away from Alibaba's online marketplaces by building an e-commerce service on its ubiquitous app WeChat. And it's stepping up the fight in the payments business, luring traffic especially from companies that are in competition with the wider Alibaba ecosystem.

Tencent's biggest investees have rallied to its cause. Last month, food delivery giant Meituan Dianping stopped accepting Alipay as a payment option for some users and No. 2 Chinese online retailer JD.com Inc. has long scrapped Alipay in favor of its in-house system and WeChat. "Some of Alibaba's competitors have cut Alipay off from their platforms because they want to guard their own data and business information, that's giving Tencent an edge," said Cao Lei, director of the China E-Commerce Research Center in Hangzhou.

It's easier to move around and shop in China's big cities today with an Alipay or WeChat mobile wallet than it is bearing a pocketbook filled with banknotes. But back in 2004, Alipay was created out of necessity to address trust issues in the early days of online shopping, as a sort of escrow service not unlike PayPal, before it boomed alongside e-commerce.

**Zheping Huang and Lulu Yilun Chen
report for Bloomberg News.**