

**RESOLUTION No. 18-67**

**A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, URGING THE ATTORNEY GENERAL FOR THE STATE OF FLORIDA TO INCREASE INVESTIGATION INTO REVERSE MORTGAGE FRAUD; PROVIDING FOR TRANSMITTAL; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, a reverse mortgage is a legitimate financial tool available to aging homeowners 62 years and older, where by an individual can convert his/her home equity into cash with no monthly mortgage payments and the loan is paid by when the borrower moves or passes away; and

**WHEREAS**, reverse mortgages have increasingly become the subject of fraudulent schemes that target senior citizens and scam them out of their homes by outrageous reverse mortgage terms; and

**WHEREAS**, the Office of the Inspector General from the United States Department of Housing and Urban Development has issued a fraud bulletin warning of the danger of fraudulent reverse mortgage schemes affecting senior citizens; and

**WHEREAS**, the Mayor and City Council desire to raise awareness to the increased fraudulent activity plaguing south Florida's seniors and to ask the Attorney General for the State of Florida to increase her vigilance and investigation of this matter.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:**

**Section 1. Recitals.** The foregoing recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

**Section 2. Recommended Position.** The Attorney General of the State of Florida is hereby urged to increase her vigilance of, and investigation of, reverse mortgage fraud targeting Doral and south Florida's senior population, and to share information with City officials and law enforcement officials regarding recent tactics and ploys used by individuals to defraud senior citizens so as to create awareness of activity to avoid.

**Section 3. Transmittal.** The City Clerk is hereby directed to transmit this Resolution to the Attorney General for the State of Florida, the other Members of the Cabinet of the State of Florida, and such individuals as deemed appropriate by the City Manager, to ensure that the City's position with this regard is clearly received and understood.

**Section 4. Effective Date.** This Resolution shall become effective immediately upon its adoption.

The foregoing Resolution was offered by Councilmember Cabrera who moved its adoption. The motion was seconded by Councilmember Mariaca and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Ana Maria Rodriguez	Yes
Councilman Pete Cabrera	Yes
Councilwoman Christi Fraga	Yes
Councilwoman Claudia Mariaca	Yes

PASSED AND ADOPTED this 11 day of April, 2018.

  
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JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:

  
\_\_\_\_\_  
CONNIE DIAZ, CMC  
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFIENCY  
FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:

  
\_\_\_\_\_  
WEISS, SEROTA, HELFMAN, COLE & BIERMAN, P.L.  
CITY ATTORNEY