

RESOLUTION No. 10 – 39

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA AUTHORIZING THE REALLOCATION OF FUNDS IN THE AMOUNT OF \$5,187,160.00 FROM THE TRANSPORTATION FUND BALANCE TO THE CURRENT FISCAL YEAR FOR THE PURPOSE OF MOVING FORWARD WITH THE CAPITAL IMPROVEMENT PROJECTS IDENTIFIED IN THE CAPITAL IMPROVEMENT PLAN (CIP); AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Public Works Department has established a five (5) year Capital Improvement Plan (CIP) that identifies capital improvement projects need in the City of Doral; and

WHEREAS, these capital improvement projects are funded through the Transportation Fund as well as grant opportunities and, in many cases, the project duration causes the project to extend beyond the limits of a single fiscal year; and

WHEREAS, if project funds are not encumbered by the end of the fiscal year, those funds are placed into the Undesignated Fund Balance within the Transportation Fund and in order to move forward with the construction of the capital improvement projects, the funds need to be reallocated to the current fiscal year; and

WHEREAS, Staff respectfully requests that the City of Doral City Council authorize the reallocation of funds in the amount of \$5,187,160.00 from the Transportation Fund Balance to the current fiscal year for the purpose of moving forward with the capital improvement projects identified in the CIP.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

Section 1. The City Council hereby authorizes the reallocation of funds in the amount of \$5,187,160.00 from the Transportation Fund Balance to the current fiscal year for the purpose of moving forward with the capital improvement projects identified in the CIP.

Section 2. This Resolution shall take effect immediately upon adoption.

The foregoing resolution was offered by Councilman DiPietro who moved its adoption. The motion was seconded by Vice Mayor Van Name and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Robert Van Name	Yes
Councilman Pete Cabrera	Absent
Councilman Michael DiPietro	Yes
Councilwoman Sandra Ruiz	Yes

PASSED and ADOPTED this 10th day of February, 2010.



JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:



BARBARA HERRERA, CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



JIMMY MORALES, ESQ., CITY ATTORNEY

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