RESOLUTION No. 23-164

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, ESTABLISHING AND ADOPTING A FINAL MILLAGE RATE AND LEVY OF AD VALOREM TAXES FOR FISCAL YEAR 2023-2024 IN THE AMOUNT OF 1.7166 MILLS, WHICH IS 10.17% HIGHER THAN THE ROLLED-BACK RATE, TO BALANCE THE GENERAL FUND FOR FISCAL YEAR 2023-2024; ESTABLISHING THE ROLLED BACK RATE TO BE 1.5581 MILLS; ESTABLISHING AND ADOPTING THE DEBT SERVICE MILLAGE RATE FOR FISCAL YEAR 2023-2024 IN THE AMOUNT OF .4810 MILLS FOR THE GENERAL OBLIGATION BONDS PARK AND RECREATION PROJECTS, SERIES 2019 AND SERIES 2021; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, pursuant to Section 200.065, Florida Statutes the City of Doral, Florida (the "City") has established a proposed millage rate; and

WHEREAS, on September 5, 2023, the City Council held a public hearing to consider any adjustment of its proposed millage rate, to adopt a tentative millage rate, to adopt a tentative debt service millage rate, and to adopt a tentative operating budget for Fiscal Year 2023-2024 ("FY 2023-2024"), in accordance with Section 200.065(2)(c), Florida Statutes: and

WHEREAS, on September 20, 2023, the City Council will hold a public hearing to consider any adjustment of its tentative millage rate, to adopt a final millage rate, confirm its rolled-back rate, to adopt a final debt service millage rate, and to adopt a final operating budget for FY 2023-2024, in accordance with Section 200.065(2)(d), Florida Statutes; and

WHEREAS, the City Council of the City of Doral hereby establishes, pursuant to State law, a final millage rate to balance the budget for the General Fund for FY 2023-2024.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

<u>Section 1.</u> Recitals. The above recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

<u>Section 2.</u> <u>Tentative Millage Rate.</u> The City establishes a final millage rate of \$1.7166 per \$1,000.00 of assessed property value within the City of Doral, to balance the budget for FY 2023-2024.

Section 3. Rolled-Back Rate. The City further confirms the rolled-back rate for FY 2023-2024 to be 1.5581 mills and the millage rate of 1.7166 mills, which is 10.17% more than the rolled back rate.

<u>Section 4.</u> <u>Tentative Debt Service Millage Rate.</u> The City establishes a final debt service millage rate of \$.4810 per \$1,000.00 of assessed property value within the City of Doral, for FY 2023-2024.

<u>Section 5.</u> <u>Implementation.</u> The City Manager, City Clerk, and the City Attorney are hereby authorized to take such further action as may be necessary to implement the purpose and provisions of this Resolution.

<u>Section 6.</u> <u>Effective Date.</u> This Resolution shall become effective upon adoption.

The foregoing Resolution was offered by Vice Mayor Pineyro who moved its adoption.

The motion was seconded by Councilmember Puig-Corve and upon being put to a vote,

the vote was as follows:

Mayor Christi Fraga	Yes
Vice Mayor Rafael Pineyro	Yes
Councilwoman Digna Cabral	Yes
Councilwoman Maureen Porras	Yes
Councilman Oscar Puig-Corve	Yes

PASSED AND ADOPTED this 20 day of September, 2023.

CHRISTI FRAGA, MAYOR

ATTEST:

CONNIE DIAZ, MMC

CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:

VALERIE VICENTE, ESQ. for

NABORS, GIBLIN & NICKERSON, P.A.

CITY ATTORNEY