



CITY OF DORAL NOTICE OF PUBLIC HEARING

All residents, property owners and other interested parties are hereby notified of a **COUNCIL ZONING MEETING** on **August 23, 2023 beginning at 6:00 PM** to consider the proposed site plan for the property located at 8050 NW 36 Street. The meeting will be held at the **City of Doral, Government Center, Council Chambers located at 8401 NW 53rd Terrace, Doral, Florida, 33166.**

The City of Doral proposes to adopt the following Resolution:

RESOLUTION No. 23-

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, APPROVING THE SITE PLAN FOR ABC LIQUORS, INC., FOR THE PROPERTY LOCATED AT 8050 NW 36 STREET, DORAL, FLORIDA, PURSUANT TO SECTION 53-184(F) OF THE CITY'S LAND DEVELOPMENT CODE; AND PROVIDING FOR AN EFFECTIVE DATE

HEARING NO.: 23-08-DOR-03

APPLICANT: ABC Liquors, Inc. (the "Applicant")

PROJECT NAME: ABC Fine Wine & Spirits

PROPERTY OWNER: Landwirth Realty, LLC

LOCATION: 8050 NW 36 Street, Doral, Florida 33136

FOLIO NUMBER: Portion of 35-3027-001-0091

SIZE OF PROPERTY: ±.95 acres

FUTURE LAND USE MAP DESIGNATION: Business/ Office Residential

ZONING DESIGNATION: Commercial Corridor District (CC)

REQUEST: The Applicant is proposing a ±12,460 square foot, two-story alcohol package store, comprising of retail use for the sale of alcoholic beverages for consumption off-site and in-store tastings and classes.

Location Map



Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL. The application file may be examined at the City of Doral Planning and Zoning Department located at 8401 NW 53 Terrace, Doral, FL 33166.

Pursuant to Section 286.0105, Florida Statutes, if a person decides to appeal any decisions made by the City Council with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. In accordance with the Americans with Disabilities Act, any person who is disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

Connie Diaz, MMC
City Clerk
City of Doral

BUSINESS

UPS Lowers Revenue Outlook Citing Labor Deal, Falling Volume

by Michelle Chapman

Revenue fell at UPS in the second quarter and the package delivery company lowered its full-year revenue expectations by \$4 billion as package volumes declined, and after reaching a tentative labor contract reached late last month with its 340,000 unionized workers.

Package volume has been in decline for all shippers and fell significantly for UPS during the quarter. Shares for the Atlanta company dropped 2.1% in early trading.

Domestic revenue slid 6.9% during the quarter, as average daily package volume fell 9.9%. The company offset that decline somewhat, however, booking a 3.3% increase in revenue per piece.

CEO Carol Tome said during the company's conference call that union negotiations impacted its package volume the deeper into talks, and the quarter, that they got.

"We expected negotiations with the Teamsters to be late and loud and they were. As the noise level increased throughout the second quarter, we experienced more volume diversion than we anticipated," she explained.

UPS reached a tentative deal with the International Brotherhood of Teamsters, potentially averting a strike that threatened to disrupt package deliveries for

millions of businesses and households nationwide.

Under the agreement, which still needs to be approved by union members, full- and part-time union workers will get \$2.75 more per hour in 2023, and \$7.50 more by the end of the five-year contract. The deal includes a provision to increase starting pay for part-time workers, whom the union says are the most at risk of exploitation, from \$16.20 per hour to \$21 per hour. The average pay for part-timers had been \$20.

Voting on the new contract begins Aug. 3 and concludes Aug. 22.

United Parcel Service Inc. earned \$2.08 billion, or \$2.42 per share, for the three months ended June 30.

Adjusted earnings were \$2.54 per share, which beat the \$2.51 per share that analysts surveyed by Zacks Investment Research were looking for.

Revenue declined to \$22.06 billion from \$24.77 billion, missing Wall Street's estimate of \$22.88 billion.

Revenue for the domestic and international segments fell as average daily volume dropped.

UPS said that it now foresees 2023 consolidated revenue of about \$93 billion. Its prior forecast was for revenue of around \$97 billion.

Analysts polled by FactSet expect \$96.45 billion.

Michelle Chapman reports for the Associated Press.

Meme Stocks Return as Investors Look at Beaten-Down Firms

by Damian J. Troise

A new class of meme stocks has sprung up during the stock market's surprise recent rally, raising concerns about investors' willingness to take on bigger risks amid a still uncertain economy.

Meme stocks are typically weak companies on the verge of failing, but that still manage to garner attention from individual investors willing to take on risky bets and drive the stock price higher. Two years ago, the video game retailer GameStop and movie theater operator AMC Entertainment made a big splash with individual investors in a frenzy that caught the attention of regulators and Congress.

The enthusiasm over meme stocks can seem nonsensical. Late last month, reports said the trucking giant Yellow Corp. was shutting its operations and heading for bankruptcy. Investors took the news as a green light to jump in, pushing Yellow's stock from 71 cents to more than \$3.50, even though holders of common stock typically get wiped out in a bankruptcy. The company filed a Chapter 11 petition Sunday, yet the shares closed just below \$2.50 on Monday.

Tupperware warned investors earlier this year that it was having trouble staying afloat and might be delisted. Investors in recent weeks drove the value of the stock up more than five-fold ahead of a restructuring announcement from the company on Aug. 3. The stock has catapulted to \$5.23 from roughly 74 cents in early July.

The recent run-up in meme stocks could leave investors hurting. The broader market seems to be in a transition to focusing on more fundamental aspects of companies that signal potential for growth and value, rather than short-term trading, said Mark Hackett, chief of investment research at Nationwide.

"You just kind of run out of steam and there's only so much an aggressive retail investor can do to sustain a company from a disadvantaged perspective," he said. "That's going to leave some companies in the dust."

The recent rallies, which include meme veteran Rite Aid, are reminiscent of the 2021 rally that prompted Robinhood and other retail brokerages to take steps to tamp down the speculative frenzy. Bed Bath & Beyond was also part of the meme craze, but unlike GameStop and AMC, it ended up in bankruptcy.

The message board Reddit has remained a popular place for individual investors encouraging each other to buy such stocks.

In one such recent exchange, a user congratulated those who had been buying Yellow amid grumblings about its demise, at one point saying "a few years from now, you'll be looking at a much more well run business."

Yellow said Sunday that it will liquidate and warned investors in a securities filing that shareholders face a potential total loss, depending on the outcome of the bankruptcy.

Damian J. Troise reports for the Associated Press.