



CITY OF DORAL NOTICE OF PUBLIC HEARING TO CONSIDER A TEXT AMENDMENT TO THE CITY'S LAND DEVELOPMENT CODE

All residents, property owners and other interested parties are hereby notified of a **Local Planning Agency (LPA)** meeting on **Wednesday, August 22nd, 2018, beginning at 5:00 PM**, to consider a text amendment to the City's Land Development Code. This meeting will be held at the **City of Doral, Government Center, Council Chambers located at 8401 NW 53rd Terrace, Doral, Florida, 33166.**

The City of Doral proposes to adopt the following Resolution:

RESOLUTION No. 18-

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, SITTING AS THE LOCAL PLANNING AGENCY, RECOMMENDING APPROVAL / DENIAL OF, OR GOING FORWARD WITHOUT A RECOMMENDATION TO AMEND THE CITY OF DORAL LAND DEVELOPMENT CODE SECTION 68-557 "STANDARD"; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE

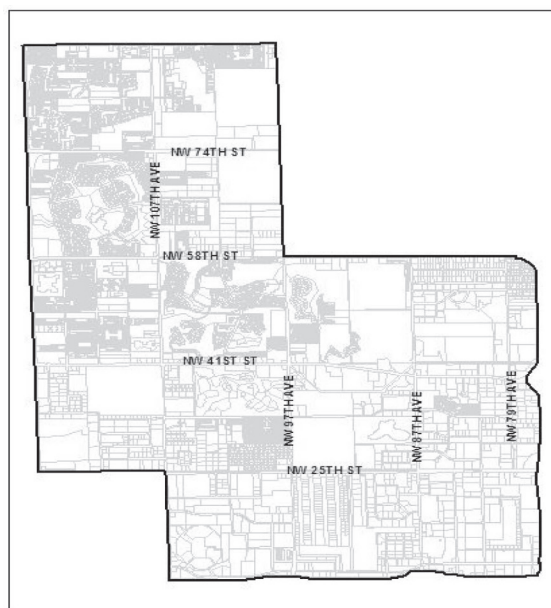
HEARING NO.: 18-08-DOR-02

APPLICANT: City of Doral

LOCATION: This text amendment applies citywide.

REQUEST: Amendment to the Planned Unit Development (PUD) minimum site area requirements in Section 68-557 "Standard" of the Land Development Code in order to create a new subsection to permit properties less than five (5) acres in size to be DMU, if the parcel is contiguous to a DMU parcel located south of NW 58th Street, east of NW 87th Avenue, north of NW 33rd Street, and west of NW 79th Avenue.

Location Map



Information relating to this request is on file and may be examined in the City of Doral, Planning and Zoning Department located at **8401 NW 53rd Terrace, Doral, FL 33166**. All persons are invited to appear at this meeting or be represented by an agent, or to express their views in writing addressed to the City Clerk, **8401 NW 53rd Terrace, Doral, FL 33166**. Maps and other data pertaining to these applications are available for public inspection during normal business hours in City Hall. Any persons wishing to speak at a public hearing should register with the City Clerk prior to that item being heard. Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL.

Pursuant to Section 286.0105, Florida Statutes If a person decides to appeal any decisions made by the City Council with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. In accordance with the Americans with Disabilities Act, all persons who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

NOTE: If you are not able to communicate, or are not comfortable expressing yourself, in the English language, it is your responsibility to bring with you an English-speaking interpreter when conducting business at the City of Doral during the zoning application process up to, and including, appearance at a hearing. This person may be a friend, relative or someone else. A minor cannot serve as a valid interpreter. The City of Doral DOES NOT provide translation services during the zoning application process or during any quasi-judicial proceeding.

NOTA: Si usted no está en capacidad de comunicarse, o no se siente cómodo al expresarse en inglés, es de su responsabilidad traer un intérprete del idioma inglés cuando trate asuntos públicos o de negocios con la Ciudad de Doral durante el proceso de solicitudes de zonificación, incluyendo su comparecencia a una audiencia. Esta persona puede ser un amigo, familiar o alguien que le haga la traducción durante su comparecencia a la audiencia. Un menor de edad no puede ser intérprete. La Ciudad de Doral NO suministra servicio de traducción durante ningún procedimiento o durante el proceso de solicitudes de zonificación.

Connie Diaz, CMC
City Clerk
City of Doral
8/8

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BANKING/ FINANCE

Cigna 'Dramatically Overpaying' for Express Scripts, Icahn Says



MICHAEL NAGLE/BLOOMBERG NEWS

Activist investor Carl Icahn said Cigna should pursue a multiyear partnership with Express Scripts instead of a takeover, and use its cash to buy back shares.

by Scott Deveau
and Zachary Tracer

Activist investor Carl Icahn said shareholders in Cigna Corp. should vote against the \$54 billion takeover of pharmacy-benefits firm Express Scripts Holding Co. because the health insurer is "dramatically overpaying" for a company facing existential threats.

"Cigna management is offering to pay an all-time high price for a company that, as a result of secular changes, is currently standing on very dangerous ground," the billionaire wrote in an open letter to shareholders on Tuesday. "It's a travesty to complete this deal."

Icahn, who disclosed a 0.56 percent stake in Cigna, said the health insurer should pursue a multiyear partnership with a firm such as Express Scripts, which helps insurers and employers manage their prescription-drug benefits, instead of a takeover, and use its cash to buy back shares.

Cigna agreed in March to a cash-and-stock deal for Express Scripts with the goal of streamlining different parts of the health-care system by bringing them under one roof, saving money for clients of the combined firm.

The activist investor filed proxy material with regulators Tuesday soliciting votes against the deal, and to oppose postponing a special shareholder meeting slated for Aug. 24 if the company doesn't have sufficient support for the transaction.

Launching the proxy fight with a little more than two weeks until the vote is an unusual move for the activist. Such campaigns typically kick off months in advance in order to allow sufficient time to solicit other shareholders' backing.

A Cigna representative didn't return requests for comment. Brian Henry, an Express Scripts spokesman, said Tuesday that the company is well-positioned for growth and remains confident in the deal.

"We delivered solid second-quarter earnings, raised our guidance for client retention, and our expectations for prescription claims volume growth in our core business," he said in an email.

Icahn criticized the rationale behind the proposed tie-up.

"We strongly disagree with the idea that Cigna's only route to offering a more integrated solution is to make a \$60 billion leveraged bet on a company with as many challenges as Express Scripts," he wrote. Cigna's stock could advance to become worth more than \$250 a share "in a reasonable time frame," while Express Scripts is currently worth less than \$60 apiece, he argued.

Icahn said he believed Express Scripts faces a number of challenges, including regulatory hurdles stemming from opposition to its "highly flawed" rebate system that will dramatically reduce its profitability. The company also faces potential competition from the likes of Amazon.com Inc. and from former and existing customers, such as Anthem Inc., which could establish their own competitive service.

"When Amazon starts to compete, as we believe they will with their 100 million Prime users and scale distribution system, they will have no trouble breaking into the so-called 'ecosystem,'" Icahn's letter said. "With lower prices, the beneficiary will be American consumers, not the owners of Express Scripts."

The Trump administration has targeted pharmacy benefit managers, which are intermediaries in the drug-supply business, as it works to lower prescription-drug prices. PBMs negotiate rebates from drugmakers and have been criticized for keeping some of the funds instead of passing them to consumers or employers. Some critics say that creates incentives for pharmaceutical companies to raise prices.

"Regulatory risk due to opposition to the highly flawed rebate system will likely lower Express Scripts' profitability dramatically," Icahn said in his letter.

Both Cigna and Express Scripts said last week they continue to support the transaction after reports that Icahn had built a sizable stake in Cigna and planned to oppose the deal.

Scott Deveau and Zachary Tracer report for Bloomberg News.