

RESOLUTION No. 20-204

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, APPROVING THE EXTENSION OF THE CURRENT AGREEMENT WITH WELLS FARGO FOR THE PROVISION OF BANKING SERVICES; AUTHORIZING THE CITY MANAGER TO EXTEND THE AGREEMENT FOR A PERIOD OF SIX (6) MONTHS; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Doral (the "City") entered into an agreement with Wells Fargo on January 8, 2016 with an initial two (2) year period and two (2) additional one (1) year options to renew ending December 31, 2020; and

WHEREAS, the Finance Department will be issuing a solicitation in October 2020 for Banking Services, with an anticipated award date of February 2021. To avoid a lapse in the contract term, staff respectfully requests that the City Council approve the extension of the Banking Services contract for a period of six (6) months from the current contract expiration date; and

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

Section 2. Approval. The City Council hereby approves the extension of the Banking Services contract through Wells Fargo for a period of six (6) months from the current contract expiration date.

Section 3. Implementation. The City Manager and the City Attorney are hereby authorized to take such action as may be necessary to implement the provisions of this Resolution.

Section 4. Effective Date. This resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Councilmember Mariaca who moved its adoption. The motion was seconded by Councilmember Cabrera and upon being put to a vote, the vote was as follows:

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| Mayor Juan Carlos Bermudez | Yes |
| Vice Mayor Christi Fraga | Yes |
| Councilwoman Digna Cabral | Yes |
| Councilman Pete Cabrera | Yes |
| Councilwoman Claudia Mariaca | Yes |

PASSED AND ADOPTED this 14 day of October, 2020.



JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:



CONNIE DIAZ, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY
FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:



LUIS FIGUEREDO, ESQ.
CITY ATTORNEY