ORDINANCE #2014-04

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, APPROVING THE REZONING OF 72± ACRES GENERALLY LOCATED WEST OF NW 102ND AVENUE AND SOUTH OF NW 90TH STREET, DORAL, FLORIDA, FROM TRADITIONAL NEIGHBORHOOD DEVELOPMENT (TND) TO THE GRAND BAY NORTH PLANNED UNIT DEVELOPMENT (PUD); AND APPROVING THE RELEASE OF THE AMENDED AND RESTATED DECLARATION OF RESTRICTIONS RECORDED IN OFFICIAL RECORDS BOOK 28578 AT PAGE 2516; PROVIDING FOR RECORDATION AND PROVIDING FOR EFFECTIVE DATE

WHEREAS, Flordade, LLC., ("Applicant"), has requested approval of a rezoning of 72 ± acres located west of NW 102nd Avenue and South of NW 90th Street, Doral, Florida, from Traditional Neighborhood Development (TND) to the Grand Bay North Planned Unit Development (PUD) and approval of the release of the Amended and Restated declaration of restrictions recorded in Official Records Book 28578 at Page 2516; and

WHEREAS, after careful review and deliberation, staff has determined that this application has complied with the Code; and

WHEREAS, on May 28, 2014 the City Council held a quasi-judicial hearing and received testimony and evidence related to the Application from the Applicant and other persons and found that the rezoning is consistent with the Comprehensive Plan and is in the best interest of the residents of Doral; and

WHEREAS, maximum density is determined by the provisions set forth in the Master Development Agreement (Exhibit A),

WHEREAS, after careful review and deliberation, staff has determined that this application has complied with the Code;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA THAT:

<u>Section 1.</u> <u>Recitals.</u> The above recitals are true, correct, and incorporated herein by this reference.

Section 2. Approval. A rezoning of 72 ± acres generally located west of NW 102nd Avenue and South of NW 90th Street, Doral, Florida from Traditional Neighborhood Development (TND) to the Grand Bay North Planned Unit Development (PUD) and the release of the amended and restated declaration of restrictions recorded in Official Records Book 28578 at Page 2516 of the Public Records of Miami-Dade County is hereby approved.

Section 3.. Effective Date. This Ordinance shall be effective upon adoption on second reading.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

The foregoing Ordinance was offered by Councilmember Ruiz, who moved its adoption. The motion was seconded by Councilmember Rodriguez, and upon being put to a vote, the vote was as follows:

Mayor Luigi Boria	Yes
Vice Mayor Christi Fraga	Yes
Councilwoman Ana Maria Rodriguez	Yes
Councilwoman Bettina Rodriguez Aguilera	Absent
Councilwoman Sandra Ruiz	Yes

PASSED AND ADOPTED on first reading this 19 day of March, 2014.

PASSED AND ADOPTED on second reading this 28 day of May, 2014.

LUIGI BORIA, MAYOR

ATTEST:

BARBARA HERRERÀ, CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:

WEISS, SEROTA, HELFMAN, PASTORIZA COLE AND BONISKE CITY ATTORNEY

EXHIBIT "A"

This instrument was prepared by:

Name: Juan J. Mayol, Jr., Esq. Address: Holland & Knight LLP 701 Brickell Avenue Suite 3300 Miami, Florida 33131

(Space reserved for Clerk of Court)

MASTER DEVELOPMENT AGREEMENT

THIS DEVELOPMENT AGREEMENT (hereinafter the "Agreement") is made and entered into this _____ day of ______, 2014, by and between Flordade, LLC, Florida limited liability company (the "Developer"), and the City of Doral, Florida, a Florida municipal corporation (the "City").

WHEREAS, the Developer is the owner of the real property located within the boundaries of the City, the legal description of which is attached hereto as Exhibit A and made a part hereof (the "Property");

WHEREAS, the Property is currently designated "Community Mixed Use" on the City's Comprehensive Plan (as herein defined) and zoned Planned Unit Development pursuant to the Land Development Regulations (as herein defined);

WHEREAS, the Developer and the City mutually desire that the Property be developed with 347 dwelling units and a clubhouse with private recreational facilities, as permitted by the Comprehensive Plan and the Land Development Regulations (the "Project");

WHEREAS, the Developer and the City desire to establish certain terms and conditions relating to the proposed development of the Property and wish to establish certainty as to the ultimate development of the Project, as provided pursuant to Chapter 68, Article V, Division 5 of the City's Land Development Regulations.

NOW, THEREFORE, in consideration of the conditions, covenants, and mutual promises hereinafter set forth, the Developer and the City agree as follows:

1. <u>Recitals</u>. The foregoing recitals are true and correct and are hereby incorporated herein by reference. All exhibits to the Agreement are hereby deemed a part hereof.

- 2. <u>Definitions</u>.
 - a. "Additional Term" is defined in Section 4 of this Agreement.

- b. "Comprehensive Plan" means the City's comprehensive plan meeting the requirements of Chapter 163, F.S.
- c. "Conceptual Master Plan" is that master development plan entitled "Grand Bay North," prepared by Pascual, Perez, Killidjian, and Associates, dated May 13, 2014, consisting of 28 sheets and approved by the City, which regulates the nature of the streets and blocks and establishes the lots and building sites within the Property and, along with the Pattern Book, govern the future development and subsequent review of all detailed development site plans for the Project.
- d. "Developer" means the person undertaking the development of the Property, as defined in the preamble to this Agreement, or any successors or assigns thereof that (a) acquire an interest in any portion of the Property from the Developer pursuant to sale or ground lease for the purpose of the development and resale or sublease and (b) is specifically assigned rights as Developer hereunder by the Developer pursuant to an express written assignment. Upon execution and recording of such assignment, the assignee will be deemed the Developer hereunder to the extent set forth in such assignment.
- e. "Development" means the carrying out of any building activity, the making of any material change in the use or appearance of any structure or land, and/or the dividing of land into three or more parcels.
- f. "Development Permit" includes any building permit, zoning permit, subdivision approval, rezoning, certification, special exception, variance, or any other official action of local government having the effect of permitting the development of land.
- g. "Effective Date" is the date of recording of this Agreement in the Public Records of Miami-Dade County, Florida.
- h. "Entire Term" is the total term of this Agreement.
- i. "Governing Body" means the board of county commissioners of a county, the commission or council of an incorporated municipality, or any other chief governing body of a unit of local government.
- j. "Land" means the earth, water, and air, above, below, or on the surface and includes and improvements or structures customarily regarded as land.
- k. "Land Development Regulations" means ordinances, rules, and policies in effect on the Effective Date, which have been enacted and implemented by the City for the regulation of any aspect of development and includes any local government zoning, rezoning, subdivision, building construction, or sign regulation or any other regulations controlling the development of, or construction upon, Land.

- 1. "Laws" means all ordinances, resolutions, regulations, comprehensive plans, land development regulations, and rules adopted by a local government affecting the development of Land.
- m. "Pattern Book" is the development manual that establishes the setbacks, heights, floor area ratio, building envelope, and other development parameters for the development of the individual building sites identified within the Conceptual Master Plan.
- n. "Project" means the development approved pursuant to the Project Approval.
- o. "Project Approval" is defined in Section 5 of this Agreement.
- p. "Property" is that certain +/-72 acre parcel of real property owned by the Developer, as more particularly described in Exhibit "A" attached hereto.
- q. "Public Facilities" means major capital improvements, including, but not limited to, transportation, sanitary sewer, solid waste, drainage, potable water, educational, parks and recreational, and health system facilities.
- r. "Site Plan" is comprised of a scaled and dimensioned site plan (with landscaping), elevation, and typical floor plans submitted for review and approval and for consistency with the Project Approval, as may contemplated by Chapter 68, Article V, Division 5, and other applicable provisions of the City's Land Development Regulations.
- s. "Utility" includes any person, firm, corporation, association, or political subdivision, whether private, municipal, county, or cooperative, which is engaged in the sale, generation, provision, or delivery of gas, electricity, heat, oil, water sewer service, telephone service, telegraph service, radio service, or telecommunication service.

3. <u>Intent</u>. It is the intent of the Developer and the City that this Agreement should be construed and implemented so as to effectuate the purposes and intent of the parties and the purpose and intent of Chapter 68, Article V, Division 5 of the Land Development Regulations. The Developer acknowledges and agrees that this Agreement is not to be construed as a "Development Agreement," as such term is defined in Section 163.3221, Florida Statutes.

4. <u>Effective Date and Duration</u>.

a. This Agreement shall become effective on the Effective Date. The Agreement shall be recorded in the public records of Miami-Dade County, Florida and shall run with the land and shall be binding on all parties and all persons claiming under it for an initial term of thirty (30) years from the Effective Date, after which time it may be extended for a period of ten (10) years after approval by the City Council at a public hearing, unless an instrument has been recorded agreeing to release, amend or modify this Agreement in whole, or in part, as provided below.

b. The time frames set forth in this Agreement shall be considered stayed and tolled for the time lost resulting from the pendency of any moratorium, litigation or challenges that materially limit the ability of the Developer to continue the development of the Project.

5. <u>Permitted Development Uses and Building Intensities</u>.

a. **Permitted Development Uses**. Concurrently with the adoption and acceptance of this Agreement, the Developer has proffered and the City has accepted and adopted the Conceptual Master Plan and the Pattern Book as the binding development criteria for the Property (collectively, the "Project Approval"). In granting the Project Approval, the City has determined and hereby concurs that the Project is consistent with the City's Comprehensive Plan and that the Project Approval is in accord with the Land Development Regulations. Upon execution of this Agreement, the City confirms and agrees that the Property may be developed and used in the manner set forth in the Project Approval, the City's Comprehensive Plan, and the Land Development Regulations.

b. **Density, Building Heights, Setbacks and Intensities**. The maximum density, height, setbacks, and intensities for any development on the Property shall be regulated by the Project Approval, the Land Development Regulations, and the applicable provisions and designations in the Comprehensive Plan in effect at the time of site plan approval. Maximum density is further determined by the provisions of that certain Settlement Agreement, dated June 12, 2005, as modified by that certain Amendment to Settlement Agreement, approved by the City of Doral on February 12, 2007, pursuant to Resolution No. 07-06, as modified by the Second Amendment to Settlement Agreement recorded in Official Records Book 26842 at Page 4067 of the Public Records of Miami-Dade County, Florida, and as subsequently modified by the Third Amendment to Settlement Agreement recorded in Official Records Book ______ at Page ______ of the Public Records of Miami-Dade County, Florida (collectively, the "Settlement approved by the Settlement to Settlement Agreement recorded in Official Records Book _______ at Page _______ of the Public Records of Miami-Dade County, Florida (collectively, the "Settlement approved by the Settlement to Settlement Agreement recorded in Official Records Book ________ at Page ________ of the Public Records of Miami-Dade County, Florida (collectively, the "Settlement approved by the Settlement approved by the Settlement Agreement recorded in Official Records Book ________ at Page _________ of the Public Records of Miami-Dade County, Florida (collectively, the "Settlement approved by the Settlement app

Agreement"), as it applies to the Property and as may be amended from time to time.

c. **Combining of Multiple Lots**. The Developer reserves the ability to combine two or more lots into single development sites. The reduction of residential density of the Project resulting from the combination of lots to form single development sites shall be deemed consistent with the Project Approval, the Land Development Regulations, and the applicable provisions of the Comprehensive Plan.

d. **Residential Unit Type Mix**. Subject to the provisions of the Settlement Agreement, the Developer reserves the ability to modify the mix of the residential unit types to convert the mix of unit types between multi-family units, townhome units, and single-family units so long as said modification does not result in an overall increase in residential density for the Project. The reduction of residential density resulting from the modification of the residential unit type mix shall be deemed consistent with the Project Approval, the Land Development Regulations, and the applicable provisions and designations in the Comprehensive Plan.

e. **Driveways for Single-Family and Townhome Units**. Driveways for single-family and townhome unit lots larger than 4,000 square feet shall be no wider than twenty feet (20'). Driveways for those single-family and townhome unit smaller than 4,000 square feet shall be no wider than eighteen feet (18').

6. <u>Project Approval</u>.

a. The Project Approval authorizes the development of a Project that currently contemplates a development program as specifically described in the Pattern Book. This development program consists of 347 dwelling units and a clubhouse with private recreational facilities. The development of the Property in conformity with this development program, as provided in the Pattern Book, is referred to herein as the "Project."

b. Further Development Review. This Agreement and the Project Approval establish the criteria upon which the Project shall be developed and set forth the sole and exclusive limitation upon the development of the Project. Consistent with the foregoing, prior to the issuance of any building permit for any development within any portion of the Property, the Developer shall submit a Site Plan for the building site that includes the proposed buildings for administrative review and approval by the City's Planning and Zoning Director or as may otherwise be provided in the City's Land Development Regulations. Site Plans for individual building sites shall be designed to generally conform to the Project Approval and the applicable provisions of the Land Development Regulations and Comprehensive Plan. Said Site Plans shall include the number of bedrooms, bathrooms, and the square footage of each residential unit shown on the Site Plan for that residential building.

c. Any Site Plan approved pursuant to the provisions of this Paragraph may be modified from time to time in accordance with Section 53-185(d) and Section 68-740 of the City's Land Development Code, as may be amended from time to time. Minor variations to the building placement, building style, and lot configuration may be approved administratively by the Director of the Planning and Zoning Department, or the executive officer of the successor of such Department, as provided in the City's Land Development Code.

d. In the event that the City's Planning and Zoning Director does not approve the Site Plan, the Director shall render his or her decision by notifying the Developer (or its assigns as to such portion of the Property) in writing by certified mail, overnight express delivery, or hand delivery. The Developer, or its assigns, has the right to appeal the administrative decision directly to the City Council for the City Council to determine whether the City's Planning and Zoning Director erred in his or her decision to deny the approval of the Site Plan based on the Site Plan's conformance with this Agreement, the Project Approval, and the applicable provisions of the Land Development Regulations and Comprehensive Plan. The City agrees to process any appeal to the City Council on an expedited basis and, in the absence of a force majeure event, agrees to hear and decide on any appeal within sixty (60) days from receipt of a letter from the Developer requesting such hearing addressed to the City Clerk and the City's Planning and Zoning Director (or successor thereto), appealing the decision of the City's Planning and Zoning Director to the City Council.

Improvement of Bikeway. The Developer shall cause the improvement of a bike 7. path located in the Florida Power & Light easement located within the western portion of the Property as part of the Project. Within thirty (30) days after the approval of a tentative plat for any portion of the Property, the Developer shall seek the consent of Florida Power & Light and applicable reviewing state, regional, and local environmental agencies for the improvement of the bike path within the Property. The bike path shall be designed and approved in accordance with standards approved by the City and applicable to other similar bike paths within the City. The construction of the bike path shall be completed within six (6) months of receiving consent by Florida Power & Light and the issuance of all permits by the applicable state, regional, and local environmental agencies. Upon completion of the improvements and approval by Florida Power & Light and the state, regional, and local environmental agencies, if applicable, the Developer shall execute and cause the recordation of an easement granting the use and enjoyment of the bike path to the public. When completed, the bike path shall be maintained in perpetuity by a homeowners association, special taxing district or a community development district. The Developer's obligations under this Paragraph shall be null and void and of no force and effect if, after good faith and best efforts, the Developer fails to secure all required approvals, including, without limitation, the approval of the South Florida Water Management District and Florida Power & Light.

8. <u>Roadway Improvements</u>. In order to address the impacts of the proposed Project on the City and regional roadways, the Developer agrees to address and shall provide certain onsite and off-site roadway improvements to the area's roadway network. The Developer shall construct or cause to be constructed the following roadway improvements, in accordance with the schedule more particularly set forth below:

- a. The Developer shall dedicate sixty feet (60') of land for right-of-way for NW 88 Street between NW 102 Avenue and NW 107 Avenue. This dedication shall be shown in the final plat of the Property. NW 88 Street shall be improved prior to the issuance of a certificate of use and occupancy for any dwelling unit within the Property (other than model homes).
- b. The Developer shall prepare and submit to the City's and the Miami-Dade County's Public Works Departments a traffic signal warrant study for traffic signal at the intersection of NW 107 Avenue at NW 90 Street within six (6) months of the issuance of the first certificate of occupancy for any dwelling units within the Property. If a signal is not warranted or is otherwise rejected by Miami-Dade County, then the Developer shall be relieved of any obligation to construct a signal at this location. If warranted, within six months of acceptance of the warrant study by the City and Miami-Dade County, the Developer shall prepare and submit plans and diligently process a permit application for said signal to Miami-Dade County. Once permitted by Miami-Dade County, the Developer shall install the signal within six (6) months after the approval of the plans by the County and the City; provided,

however, that the timeframe for the completion of the installation of the signal may be extended by the City's Public Works Director for good cause shown.

It is expressly acknowledged by the parties that the potential traffic signal will constitute a voluntary off-site improvement and that the costs paid by the Developer for the installation of the signal shall be considered a voluntary contribution over and above impact fees as contemplated pursuant to Section 15 of this Agreement. The Developer may apply to Miami-Dade County for a credit against the applicable Miami-Dade County roadway impact fees for off-site roadway improvements pursuant to Chapter 33-E, Miami-Dade County Code. The City agrees to support the Developer's application for an impact fee contribution in lieu of fee determination by the County. However, the Developer's obligation to submit the traffic signal warrant study and, if warranted, to install said signal is not contingent upon the County's approval of such a credit.

9. <u>Safe Sight Distance Triangles</u>. The Developer shall not install landscaping or fencing within the safe sight distance triangles at the Project's access points or at the corners of the roadways within the Property. The safe sight distance triangle clearance shall be enforced after the turnover of the community by a homeowners' association.

10. <u>Maintenance of Common Areas</u>. The common areas of the Property shall be maintained by a homeowners' association, property owners' association, special taxing district or community development district.

11. <u>Security During Construction</u>. In accordance with Sections 5-23 thru 5-28 of the City Code, the Developer shall provide security to those phases under construction following the issuance of the first certificate of occupancy for a dwelling unit for any such phase from 7:00pm to 7:00am, Monday through Friday, and 24 hours per day on weekends and holidays.

12. <u>Public Services and Facilities: Concurrency</u>. As of the date of the Project Approval, pursuant to the provisions of Chapter 59 of the City Code, the Project has been found to meet concurrency standards as set forth in the Comprehensive Plan. The City reserves the right to conduct concurrency reviews and determinations at the time of the approval of a site plan for the Project and any modifications thereto, all as provided in Chapter 59 of the City Code.

13. <u>Necessity of Complying with Local Regulations Relative to Development</u> <u>Permits</u>. The Developer and the City agree that the failure of this Agreement to address a particular permit, condition, fee, term, or restriction in effect on the Effective Date of this Agreement shall not relieve Developer of the necessity of complying with the regulations governing said permitting requirements, conditions, fees, terms, or restrictions as long as compliance with said regulations and requirements do not require the Developer to develop the Property in a manner that is inconsistent with the Project Approval. Where construction has occurred on the Property or any portion thereof, pursuant to a lawful permit issued by the City, and inspections made and approval of occupancy given by the City, then such construction, inspection and approval shall create a rebuttable presumption that the buildings or structures thus constructed comply with the intent and spirit of this Agreement. 14. <u>Proximity to Landfill</u>. The Developer shall provide each prospective purchaser or lessee within the Property with a written notification, acknowledgement, waiver, and release recognizing that the Property is located in proximity to the Miami-Dade County Resource Recovery Facility and the Miami-Dade County Ash Landfill. The Developer shall cause every prospective purchaser or lessee to execute the written notification, acknowledgement, waiver, and release in writing and the Developer shall record the executed written notification, acknowledgement, waiver, and release in the Public Records of Miami-Dade County, Florida. The terms of the Developer's obligation to provide said notification and the form of notification pursuant to Section 53-184 of the Land Development Regulations and attached hereto as Exhibit "B."

15. <u>Reservation of Development Rights</u>. For the Entire Term, the City hereby agrees that it shall permit the development of the Project in accordance with the Project Approval, the Land Development Regulations, the Comprehensive Plan, and the existing laws and policies as of the Effective Date of this Agreement that are or may be applicable to the Property, subject to the conditions of this Agreement, and in effect at the time of any site plan approvals and modifications thereto.

16. <u>Binding Effect</u>. The obligations imposed pursuant to this Agreement upon the Developer and upon the Property shall run with and bind the Property as covenants running with the Property, and this Agreement shall be binding upon and enforceable by and against the parties hereto, their personal representatives, heirs, successors, grantees, and assigns, and a copy of this Agreement shall be recorded in the Public Records of Miami-Dade County, Florida, at the sole cost and expense of the Developer, upon execution of this Agreement.

17. <u>Governing Laws</u>. This Agreement shall be governed and construed in accordance with the laws of the State of Florida. The Developer and the City agree that Miami-Dade County, Florida is the appropriate venue in connection with any litigation between the parties with respect to this Agreement.

18. <u>Notices</u>. Any notices required or permitted to be given under this Agreement shall be in writing and shall be deemed to have been given if delivered by hand, sent by recognized overnight courier, or mailed by certified or registered mail, return receipt requested, in a postage paid prepaid envelope, and addressed as follows:

If to City at:	City Manager City of Doral 8401 N.W. 53 rd Terrace Doral, Florida 33166
With a copy to:	City Attorney City of Doral 8401 N.W. 53 rd Terrace Doral, Florida 33166
If to Developer at:	Flordade, LLC c/o Holland & Knight, LLP 701 Brickell Avenue, Suite 3300

Miami, Florida 33131

Notices personally delivered or sent by overnight courier shall be deemed given on the date of delivery and notices mailed in accordance with the foregoing shall be deemed given three (3) days after deposit in the U.S. Mail. Any party may change its notice address by providing written notice to the other parties of the new address as provided in this paragraph. The terms of this section shall survive the termination of this Agreement.

19. <u>Severability</u>. In the event any term or provision of this Agreement be determined by appropriate judicial authority to be illegal or otherwise invalid, such provision shall be given its nearest legal meaning or construed as deleted as such authority determines, and the remainder of this Agreement shall be construed to be in full force and effect.

20. <u>Entire Agreement</u>. This Agreement, together with the documents referenced herein, constitute the entire agreement and understanding among the parties with respect to the subject matter hereof, and there are no other agreements, representations, or warranties other than as set forth herein.

21. <u>Modification, Amendment, and Release</u>. This Agreement may not be modified, amended, or released, except by written instrument signed by the City and the Developer (and/or its assigns, which may include, but not be limited to a Community Development District and/or master property owners' association with appropriate authority over the Property), provided that such modification, amendment, release has been approved by the City after public hearing.

22. <u>Cancellation and Enforcement</u>. Enforcement of this Agreement shall be by action against any parties or person violating, or attempting to violate, any covenants set forth in this Agreement. The prevailing party in any action or suit pertaining to or arising out of this Agreement shall be entitled to recover, in addition to costs and disbursements allowed by law, such sum as the Court may adjudge to be reasonable for the services of his/her/its attorney. This enforcement provision shall be in addition to any other remedies available at law, in equity, or both. The terms of this section shall survive the termination of this Agreement.

23. <u>Cumulative Remedies</u>. Nothing contained herein shall prevent the Developer from exercising its rights and remedies it may have under law.

name on this day of	, 2014.				
WITNESSES:	Flordade, LLC a Florida limited	liability comp	any		
	By:				
Witness	Signature			-	
Printed Name	Printed N	ame / Title		-	
	Address:				
Witness				-	
Printed Name				-	
STATE OF FLORIDA)) SS:					
COUNTY OF MIAMI-DADE)					
The foregoing instrument was, 2014, by					
of Flordade, LLC, a Florida limited liab personally known to me or has produced _	ty company, on l	behalf of said	l partnershi	ip, wh	o is

Notary Public – State of Florida

Printed Name

The City of Doral does hereby effectuate and acknowledge the above Master Development Agreement.

City of Doral a Florida municipal corporation

By: _____

Print Name: _____

Title: _____

Approved as to form and legality by the office of the City Attorney for the City of Doral.

Gilberto Pastoriza, Esq., City Attorney

STATE OF FLORIDA

COUNTY OF MIAMI-DADE

The foregoing instrument was acknowledged before me by ______, as ______, as ______, of the City of Doral _______, who is personally known to me or has produced _______, as identification.

)

)

Witness my signature and official seal this ____ day of _____, 2014, in the County and State aforesaid.

Notary Public State of Florida

Printed Name

My Commission Expires:

EXHIBIT "A"

Legal Description of the Property:

LEGAL DESCRIPTION: GRAND BAY NORTH

A portion of Section 8, Township 53 South, Range 40 East, Miami-Dade County, Florida, being more particularly described as follows:

COMMENCE at the Northwest Corner of said Section 8; thence N89deg39min28secE, along the North Line of said Section 8, for a distance of 40.01 feet; thence S01deg43min29secE for a distance of 93.28 feet to the POINT OF BEGINNING of the hereinafter described Parcel of Land; thence continue S01deg43min29secE, along the last described line for a distance of 146.79 feet; thence N89deg39min28secE for a distance of 310.09 feet; thence S01deg43min29secE along the West Line of a 170.00 feet Wide Florida Power and Light Easement, as described in Official Records Book 6142, at Page 326 of the Public Records of Miami-Dade County, Florida for a distance of 379.33 feet; thence S88deg16min31secW for a distance of 310.00 feet; thence S01deg43min29secE, along a line 40.00 feet East of and parallel with the West Line of said Section 8, for a distance of 60.00 feet; thence N88deg16min31secE for a distance of 310.00 feet; thence S01deg43min29secE along said West line of Florida Power and Light Easement for a distance of 909.48 feet; thence N88deg16min31secE for a distance of 909.49 feet; thence N88deg15min30secE for a distance of 909.40 feet;

thence N01deg44min24secW for a distance of 172.21 feet; thence S89deg39min25secW for a distance of 60.02 feet; thence N01deg44min24secW for a distance of 1152.28 feet to a point of curvature of a circular curve to the left, concave to the Southwest; thence Northerly, Northwesterly and Westerly along the arc of said curve, having for its elements a radius of 28.00 feet, through a central angle of 88°36'08" for an arc distance of 43.30 feet to a point of tangency; thence S89deg39min28secW, along a line 40.00 feet South of and parallel with the North Line of said Section 8, for a distance of 2475.58 feet to a point of curvature of a circular curve to the left, concave to the Southeast; thence Westerly, Southwesterly and Southerly along the arc of said curve, having for its elements a radius of 52.00 feet, through a central angle of 91°22'57" for an arc distance of 82.94 feet to the POINT OF BEGINNING.

LESS AND EXCEPT:

The East 400.00 feet of the West 970.00 feet of the North 240.00 feet, and the East 450.00 feet of the West 970.00 feet of the South 250.00 feet of the North 490.00 feet of Section 8, Township 53 South, Range 40 East, Miami-Dade County, Florida; less all right-of-way of record.

Containing 3,138,062.77 Square Feet or 72.04 Acres more or less.

EXHIBIT "B"

NOTIFICATION, ACKNOWLEDGMENT, WAIVER AND RELEASE OF PROXIMITY OF SOLID WASTE FACILITY

The purchasers (their heirs, successors, assigns), lessees, occupants and residents (hereinafter jointly and severally, the "Covenanters") are hereby advised and hereby acknowledge, agree and covenant as follows:

The subject property is located in proximity to the Miami-Dade County Resource Recovery Facility and the Miami-Dade County Ash Landfill, both of which are used in connection with the County's solid waste management and disposal activities, and operate 24 hours per day, 7 days a weeks. As a result, occupants of the property may be affected by odors, noise, or dust emanating from the Ash Landfill and Resource Recovery Facility (the "Facility") and truck traffic entering and exiting the Facility during daytime and nighttime hours.

The Covenanters agree that they do not object to the presence of the Resource Recovery Facility or the Ash Landfill, or their respective operations. The Covenanters agree that they waive and shall not raise any objection to the continued operation of the Facility. Further, the Covenanters waive and release Miami-Dade County and the City of Doral from any and all liability for any past, present or future claims, and the Covenanters hereby agree not to file any claim or action against Miami-Dade County, the City of Doral or the operator of the Facility, pertaining to or arising out of the current operations of the Facility. This waiver and release includes, but is not limited to, both non-constitutional and constitutional claims and actions (including, but not limited to, inverse condemnation, takings and nuisance), of any kind or other constitutional or non-constitutional claims of any kind or nature whatsoever. In the event that any paragraph of portion of this notice is determined by a court of competent jurisdiction to be invalid, illegal or unenforceable, it shall affect no other provision of this Notification, Acknowledgment, Waiver and Release ("Notice"), and the remainder of this Notice shall be valid and enforceable in accordance with its terms.

JOINDER BY MORTGAGEE TO MASTER DEVELOPMENT AGREEMENT

The unders	signed,						, the	e Mortga	agee unde	r that
certain Mo	ortgage	executed	as of	the	day	of			,	_ by
			, LL	.C, a	limi	ited li	iability cor	npany, a	and record	led in
Official Re	cords Bo	ok	_, at Pa	ge	_, of the P	ublic	Records of	of Miami	i-Dade Co	ounty,
Florida, co	vering al	l/or a port	ion of t	he prope	erty descril	bed i	n the fore	going in	nstrument,	does
hereby join	ı in this I	Master Dev	velopme	nt Agree	ement for t	the p	urpose of	subjectii	ng the lier	n and
operation of	of the above	ve-describe	ed Mortg	gage to th	ne terms of	this	instrument	•		

IN WITNESS WHEREOF, these presents have been executed this ____ day of _____, 2014.

WITNESSES:

	By:			
Print or Type Name	Print Name: Title: Address:			
Print or Type Name				
	(Corporate Seal)			
STATE OF FLORIDA COUNTY OF MIAMI-DADE)) SS			
The foregoing instrument 2014, by	was acknowledged before me this day of, , as the, , MORTGAGEE, on behalf of the bank. He/She is roduced, as identification and did/did			
	Notary Public -State of			

Print Name _____

My Commission Expires:

#26072370_v8