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RESOLUTION No. 09 – 175

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND ENTER INTO AN AGREEMENT WITH PUBLIC FINANCIAL MANAGEMENT, INC. FOR THE PROVISION OF FINANCIAL ADVISORY SERVICES; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in response to RFQ #2009-19 titled "Financial Advisory Services," the City of Doral received three (3) quotes by the November 13, 2009, 11:00 a.m. deadline; and

WHEREAS, upon review of the quotes, Staff determined that the most responsive and responsible quote received was from Public Financial Management, Inc. (PFM); and

WHEREAS, Staff respectfully requests that the City Council authorize the City Manager to negotiate and enter into an agreement with PFM for the provision of financial advisory services.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF DORAL AS FOLLOWS:

<u>Section 1.</u> The City Council of the City of Doral hereby authorizes the City Manager to negotiate and enter into an agreement with PFM for the provision of financial advisory services.

Section 2. This Resolution shall take effect immediately upon adoption.

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The foregoing resolution was offered by Councilman DiPietro who moved its adoption. The motion was seconded by Vice Mayor Van Name and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Robert Van Name	Yes
Councilman Pete Cabrera	No
Councilman Michael DiPietro	Yes
Councilwoman Sandra Ruiz	No

PASSED and ADOPTED this 9th day of December, 2009.

JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:

BARBARA HERRERA, CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

JIMMY MORALES, ESQ., CITY ATTORNEY