

**RESOLUTION NO. 11- 29**

**A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND ENTER INTO AN AGREEMENT WITH MORGAN KEEGAN AND RAYMOND JAMES FOR THE PROVISION OF MUNICIPAL BOND UNDERWRITING; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, in response to RFQ #2010-34 titled "Municipal Bond Underwriting Services," the City of Doral received five (5) responses by the October 28, 2010, 3:00 p.m. deadline; and

**WHEREAS**, the City seeks to award a contract for an initial two (2)-year period with the option to renew it for three(3) additional one (1)-year periods for a possible total of five (5) years; and

**WHEREAS**, upon careful review of the responses received, Staff respectfully requests that the City Council authorize the City Manager to negotiate and enter into an agreement with Morgan Keegan and Raymond James for the provision of municipal bond underwriting.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DORAL AS FOLLOWS:**

**Section 1.** The foregoing recitals are hereby incorporated by reference.

**Section 2.** The City Council of the City of Doral hereby authorizes the City Manager to negotiate and enter into an agreement with Morgan Keegan and Raymond James for the provision of municipal bond underwriting.

**Section 3.** This Resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Councilman Cabrera, who moved its adoption. The motion was seconded by Councilwoman Rodriguez and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Absent
Vice Mayor Michael DiPietro	Yes
Councilmember Luigi Boria	Yes
Councilmember Pete Cabrera	Yes
Councilmember Ana Maria Rodriguez	Yes

PASSED AND ADOPTED this 9<sup>th</sup> day of March, 2011.

  
For:  
JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:

  
BARBARA HERRERA, CITY CLERK

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

  
JIMMY L. MORALES, CITY ATTORNEY