RESOLUTION NO.07 - 73

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA ESTABLISHING A MILLAGE RATE OF 2.447 MILLS TO BALANCE THE GENERAL FUND FOR FISCAL YEAR 2007-2008; ESTABLISHING THE ROLLED-BACK RATE TO BE 2.136 MILLS; AND ESTABLISHING WEDNESDAY, SEPTEMBER 26, 2007 AS THE DATE THAT A FINAL PUBLIC HEARING IS HELD AT 6:00 P.M. AT THE CITY OF DORAL, CITY HALL COUNCIL CHAMBERS, 8300 NW 53RD STREET, SUITE 100, DORAL FLORIDA 33166; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Council of the City of Doral establishes, pursuant to State law, a millage rate to balance the budget for the General Fund for Fiscal Year 2007-2008; and

WHEREAS, in furtherance of State law the City has confirmed its rolled-back rate and established a time and place for a public hearing on the City's millage rate and budget; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA:

Section 1. That the City Council establishes a millage rate of \$2.447 per \$1,000.00 of assessed property value within the City of Doral, to balance the budget for the General Fund for Fiscal Year 2007-2008 and establishes Wednesday, September 26, 2007 at 6:00pm, as the date and time of a final public hearing when the City Council will receive comments from the citizenry regarding the budget and millage rate.

<u>Section 2</u>. That the City Council further confirms the rolled-back rate for the 2007-2008 fiscal year to be 2.136 mills, and the millage rate is 2.447 mills which is 14.58% over the rolled back rate.

<u>Section 3</u>. That the City Council further establishes the place and time of said public hearing to be the City of Doral, City Hall Council Chambers, located at 8300 N.W. 53rd Street, Doral, FL 33166 at 6:00 P.M..

Section 4. Effective Date.

This Resolution shall become effective upon adoption.

The foregoing Resolution was offered by Vice Mayor Cabrera who moved its adoption. The motion was seconded by Councilwoman Ruiz and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez Vice Mayor Peter Cabrera Councilman Michael DiPietro Councilwoman Sandra Ruiz Councilman Robert Van Name Yes Yes Absent Yes Yes

PASSED and ADOPTED this 26th day of September, 2007.

AN CARLOS BERMUDEZ

ATTEST:

BARBARA HERRERA, CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY: JOHN J. HEARN, ESO., CITY ATTORNEY