

BANKING/ FINANCE

Asian Shares Mixed Amid Silence on China-US Trade Discussions

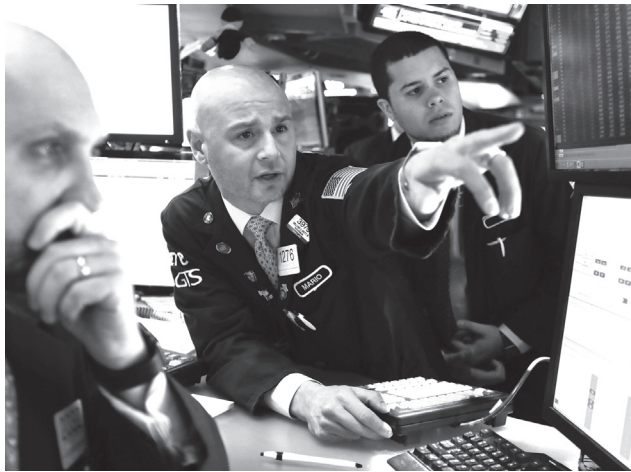
by Elaine Kurtenbach

Shares were mixed in Asia as officials kept silent on talks in Beijing aimed at resolving trade tensions with the U.S.

KEEPING SCORE: Japan's Nikkei 225 index gained 1.1 percent to 20,251.42 and the Hang Seng in Hong Kong added 0.3 percent to 25,905.82. Australia's S&P ASX 200 gained 0.6 percent to 5,716.90 and the South Korean Kospi gave up 0.2 percent to 2,033.62. Shares fell in Taiwan and Thailand but rose in Singapore and Indonesia.

WALL STREET: Stocks extended gains Monday, lifted by buying of retailers and smaller companies after a report showed strong orders last month for service-sector companies, where most Americans work. That helped stocks build on the huge gains they made Friday. The U.S. economy has been a top concern for investors over the last three months, and the strong report on service companies showed that banks, health care and construction companies were holding up well. The S&P 500 added 0.7 percent to 2,549.69. The Dow Jones Industrial Average climbed 0.4 percent to 23,531.35 and the Nasdaq gained 1.3 percent, to 6,823.47. The Russell 2000 jumped 24.62 points, or 1.8 percent, to 1,405.37.

CHINA-US TRADE: Investors were encouraged by the resumption of talks between Beijing and Washington on a dispute over technology that has resulted in both sides imposing penalty tariffs on billions of dollars of each other's exports. Those duties are likely to rise in March if no progress is made. The two-day working level talks wrapped up Tuesday, but offi-



RICHARD DREW/ASSOCIATED PRESS

Mario Picone, center, works with fellow specialists on the floor of the New York Stock Exchange. Stocks extended gains Monday, lifted by buying of retailers and smaller companies after a report showed strong orders last month for service-sector companies, where most Americans work.

cialists did not release any details about the discussions.

ANALYST'S VIEWPOINT: "This is the biggest wild card, because you don't know exactly how these parties are going to reach an agreement," said Jason Pride, chief investment officer of private clients at Glenmede. "Just keeping the tariffs that have been announced so far and not going ahead with new ones would be a positive surprise for the market."

ENERGY: Oil prices continued their recent rally. U.S. crude gained 8 cents to \$48.60 per barrel in electronic trading on the New York Mercantile Exchange. It rose 1.2 percent to \$48.52 per barrel in New York. After sinking to an 18-month low of \$42.53 a barrel on Dec. 24, the price of U.S. crude has risen for seven of the last eight trading days. Brent crude, used to price international oils, also added 8 cents to \$57.41 per barrel after rising 0.5 percent in London.

CURRENCIES: The dollar rose to 108.92 yen from 108.73 yen. The euro slipped to \$1.1438 from \$1.1475.

Elaine Kurtenbach reports for the Associated Press.

Citadel Hedge Fund Said to Gain 9 Percent in Strong Multistrategy Year

by Hema Parmar and Melissa Karsh

Big multistrategy hedge funds found a way to make money in a tumultuous year when so many other firms floundered.

Ken Griffin's Citadel, which runs more than \$30 billion, rose 9.1 percent in its flagship Wellington hedge fund last year, and Izzy Englander's \$35 billion Millennium Management gained nearly 5 percent, according to people familiar with the matter. Hudson Bay Capital Management, which manages \$3 billion, returned 6.5 percent, another person said.

These hedge funds, which trade across assets from stocks and bonds to currencies and interest rates, took advantage of the high volatility that sunk many equity strategies. Hedge funds on average sank almost 6 percent in 2018, according to preliminary fig-

ures from the Bloomberg Hedge Fund Database.

Not all multistrategy firms were winners. Balyasny Asset Management, run by Dmitry Balyasny, ended the year down 7.1 percent in its Atlas Enhanced Fund, the people said. The firm has seen assets plunge to about \$7 billion from \$11.3 billion in early 2018.

D.E. Shaw & Co.'s \$14 billion Composite fund was among the top performing multi-strategy vehicles, gaining 11.2 percent last year, Bloomberg reported Monday.

Citadel's other strategies also notched gains in 2018. The Global Equities fund returned nearly 6 percent, the Tactical Trading fund was up almost 9 percent, and the Global Fixed Income fund rose 6.6 percent, one of the people said.

Spokesmen for the firms declined to comment.

Hema Parmar and Melissa Karsh report for Bloomberg News.



CITY OF DORAL NOTICE OF PUBLIC HEARING

All residents, property owners and other interested parties are hereby notified of a **Council Zoning Hearing** meeting on **Wednesday, January 23, 2019 beginning at 6:00 PM**, to consider the following amendment to the Land Development Code. The City Council will consider this item for **FIRST READING**. This meeting will be held at the **City of Doral, Government Center, Council Chambers located at 8401 NW 53rd Terrace, Doral, Florida, 33166**.

The City of Doral proposes to adopt the following Ordinance:

ORDINANCE No. 2019-05

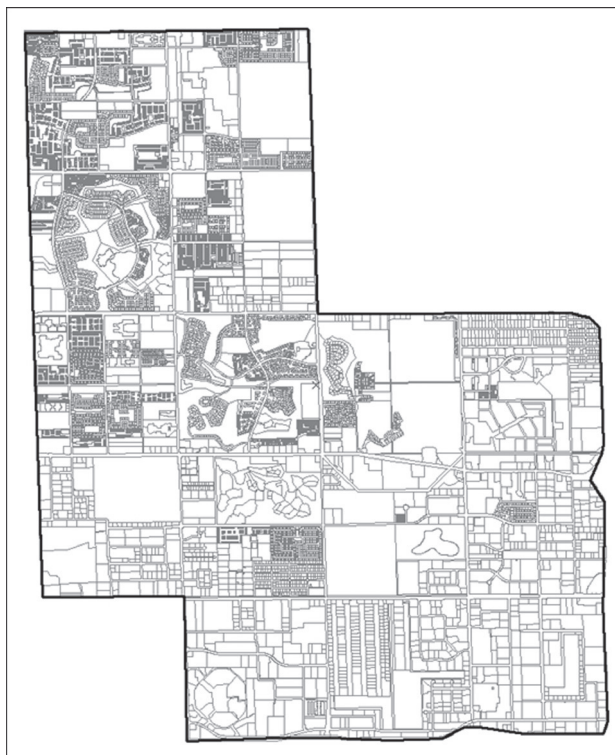
AN ORDINANCE OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, APPROVING/DENYING TEXT AMENDMENTS TO THE CITY OF DORAL LAND DEVELOPMENT CODE BY AMENDING CHAPTER 74 "MISCELLANEOUS AND SUPPLEMENTARY REGULATIONS", ARTICLE III "SPECIAL SETBACKS AND USES", DIVISION 2 "SPECIAL SETBACKS", SECTION 74-105 "SPECIAL SETBACKS ESTABLISHED" PERTAINING TO ZONING REGULATIONS OF PERMANENTLY INSTALLED STAND-BY GENERATORS AND PERGOLAS; PROVIDING FOR SEVERABILITY; PROVIDING FOR INCLUSION IN THE CODE; AND PROVIDING FOR AN EFFECTIVE DATE

HEARING NO.: 19-01-DOR-03

APPLICANT: City of Doral

REQUEST: A text amendment to the City of Doral Land Development Code by amending Chapter 74 "Miscellaneous and Supplementary Regulations", Article III "Special Setbacks and Uses", Division 2 "Special Setbacks", Section 74-105 "Special Setbacks Established" pertaining to zoning regulations of permanently installed stand-by generators.

Location Map



Information relating to the subject application is on file and may be examined in the City of Doral, Planning and Zoning Department Located at **8401 NW 53rd Terrace, Doral, FL. 33166**. All persons are invited to appear at this meeting or be represented by an agent, or to express their views in writing addressed to the City Clerk, **8401 NW 53rd Terrace, Doral, FL. 33166**. Maps and other data pertaining to these applications are available for public inspection during normal business hours in City Hall. Any persons wishing to speak at a public hearing should register with the City Clerk prior to that item being heard. Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL.

Pursuant to Section 286.0105, Florida Statutes If a person decides to appeal any decisions made by the City Council with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. In accordance with the Americans with Disabilities Act, all persons who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

NOTE: If you are not able to communicate, or are not comfortable expressing yourself, in the English language, it is your responsibility to bring with you an English-speaking interpreter when conducting business at the City of Doral during the zoning application process up to, and including, appearance at a hearing. This person may be a friend, relative or someone else. A minor cannot serve as a valid interpreter. The City of Doral DOES NOT provide interpretation services during the zoning application process or during any quasi-judicial proceeding.

NOTA: Si usted no está en capacidad de comunicarse, o no se siente cómodo al expresarse en inglés, es de su responsabilidad traer un intérprete del idioma inglés cuando trate asuntos públicos o de negocios con la Ciudad de Doral durante el proceso de solicitudes de zonificación, incluyendo su comparecencia a una audiencia. Esta persona puede ser un amigo, familiar o alguien que le haga la traducción durante su comparecencia a la audiencia. Un menor de edad no puede ser intérprete. La Ciudad de Doral NO suministra servicio de traducción durante ningún procedimiento durante el proceso de solicitudes de zonificación.

Connie Diaz, MMC
City Clerk
City of Doral