RESOLUTION No. 23-143

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, ESTABLISHING AND ADOPTING A TENTATIVE MILLAGE RATE AND LEVY OF AD VALOREM TAXES FOR FISCAL YEAR 2023-2024 IN THE AMOUNT OF 1.7166 MILLS, WHICH IS 10.17% HIGHER THAN THE ROLLED-BACK RATE, TO BALANCE THE GENERAL FUND FOR FISCAL YEAR 2023-2024; ESTABLISHING THE ROLLED BACK RATE TO BE 1.5581 MILLS; ESTABLISHING AND ADOPTING THE DEBT SERVICE MILLAGE RATE FOR FISCAL YEAR 2023-2024 IN THE AMOUNT OF .4810 MILLS FOR THE GENERAL OBLIGATION BONDS PARK AND RECREATION PROJECTS, SERIES 2019 AND SERIES 2021; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, pursuant to Section 200.065, Florida Statutes, the City of Doral,

Florida (the "City") has established a proposed millage rate; and

WHEREAS, on September 5, 2023, the City Council held a public hearing to consider any adjustment of its proposed millage rate, to adopt a tentative millage rate, to adopt a tentative debt service millage rate, and to adopt a tentative operating budget for Fiscal Year 2023-2024 ("FY 2022-2023"), in accordance with Section 200.065(2)(c), Florida Statutes; and

WHEREAS, on September 20, 2023, the City Council will hold a public hearing to consider any adjustment of its tentative millage rate, to adopt a final millage rate, confirm its rolled-back rate, to adopt a final debt service millage rate, and to adopt a final operating budget for FY 2023-2024, in accordance with Section 200.065(2)(d), Florida Statutes; and

WHEREAS, the City Council of the City of Doral establishes, pursuant to State law, a final millage rate to balance the budget for the General Fund for FY 2023-2024.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

Section 2. <u>Tentative Millage Rate.</u> The City establishes a tentative millage rate of \$1.7166 per \$1,000.00 of assessed property value within the City of Doral, to balance the budget for FY 2023-2024.

Section 3. Rolled-Back Rate. The City further confirms the rolled-back rate for FY 2023-2024 to be 1.5581 mills and the millage rate of 1.7166 mills, which is 10.17% more than the rolled back rate.

<u>Section 4.</u> <u>Tentative Debt Service Millage Rate.</u> The City establishes a tentative debt service millage rate of \$.4810 per \$1,000.00 of assessed property value within the City of Doral, for FY 2023-2024.

Section 5. Implementation. The City Manager, City Clerk, and the City Attorney are hereby authorized to take such further action as may be necessary to implement the purpose and provisions of this Resolution.

Section 6. Effective Date. This Resolution shall become effective upon adoption.

The foregoing Resolution was offered by Councilmember Puig-Corve who moved its adoption. The motion was seconded by Vice Mayor Pineyro and upon being put to a vote, the vote was as follows:

Mayor Christi Fraga	Yes
Vice Mayor Rafael Pineyro	Yes
Councilwoman Digna Cabral	Yes
Councilwoman Maureen Porras	Yes
Councilman Oscar Puig-Corve	Yes

PASSED AND ADOPTED this 5 day of September, 2023.

CHRISTI FRAĜA, MAYOR

ATTEST:

CONNIE DIAZ, MMC CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:

VALERIE VICENTE, ESQ. for NABORS, GIBLIN & NICKERSON, P.A. CITY ATTORNEY