



CITY OF DORAL NOTICE OF PUBLIC HEARING

All residents, property owners and other interested parties are hereby notified of a **Council Meeting** on **Wednesday, January 17, 2018, beginning at 6:00 PM** to establish a one-year moratorium on Medical Marijuana Treatment Center in the City of Doral. The City Council will consider this item for **FIRST READING**. This meeting will be held at the **City of Doral, Government Center, Council Chambers** located at **8401 NW 53rd Terrace, Doral, Florida 33166**.

The City of Doral proposes to adopt the following Ordinance:

ORDINANCE No. 2018-03

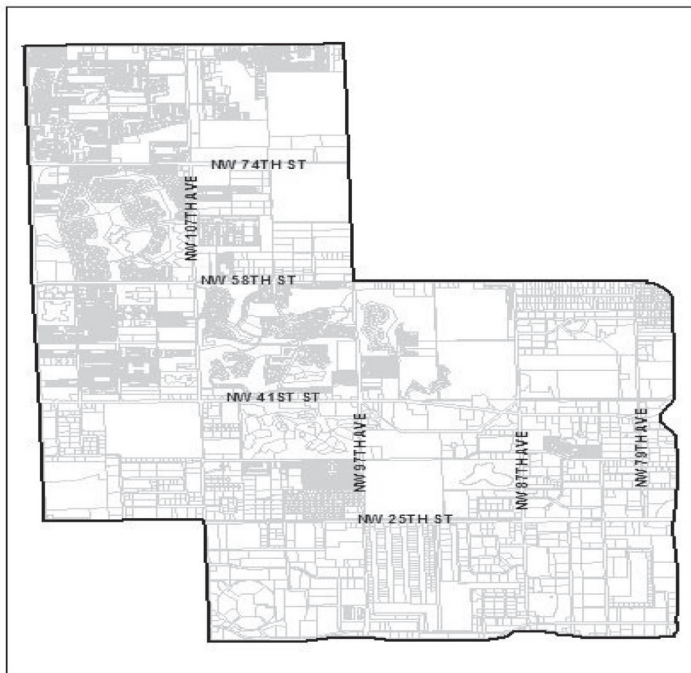
AN ORDINANCE OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, ESTABLISHING A MORATORIUM FOR A PERIOD OF ONE-YEAR FROM THE EFFECTIVE DATE OF THIS ORDINANCE ON THE ACCEPTANCE, REVIEW, APPROVAL OR ISSUANCE OF ANY LAND DEVELOPMENT PERMITS AS THE TERM IS DEFINED IN FLORIDA STATUTES SECTION 163.3164(16), BUSINESS TAX RECEIPTS OR ANY OTHER LICENSE OR PERMIT FOR THE ESTABLISHMENT OR OPERATION OF A MEDICAL MARIJUANA TREATMENT CENTER WITHIN ALL ZONING DISTRICTS IN THE CITY OF DORAL, IN ORDER TO PROVIDE THE CITY WITH AN OPPORTUNITY TO REVIEW THE REGULATIONS ADOPTED BY THE STATE OF FLORIDA GOVERNING THE ESTABLISHMENT AND OPERATION OF MEDICAL MARIJUANA TREATMENT CENTERS; PROVIDING FOR VESTED RIGHTS; REQUIRING EXHAUSTION OF ADMINISTRATIVE REMEDIES; PROVIDING FOR PENALTIES; PROVIDING FOR IMPLEMENTATION; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE

HEARING NO.: 18-01-DOR-06

APPLICANT: City of Doral

REQUEST: The City of Doral (The "Applicant") is requesting Mayor and City Council approval to establish a one-year moratorium on Medical Marijuana Treatment Center in the City of Doral.

Map



Information relating to this request is on file and may be examined in the City of Doral, Planning and Zoning Department located at **8401 NW 53rd Terrace, Doral, FL 33166**. All persons are invited to appear at this meeting or be represented by an agent, or to express their views in writing addressed to the City Clerk, **8401 NW 53rd Terrace, Doral, FL 33166**. Maps and other data pertaining to these applications are available for public inspection during normal business hours in City Hall. Any persons wishing to speak at a public hearing should register with the City Clerk prior to that item being heard. Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL.

Pursuant to Section 286.0105, Florida Statutes If a person decides to appeal any decisions made by the City Council with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. In accordance with the Americans with Disabilities Act, all persons who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

NOTE: If you are not able to communicate, or are not comfortable expressing yourself, in the English language, it is your responsibility to bring with you an English-speaking interpreter when conducting business at the City of Doral during the zoning application process up to, and including, appearance at a hearing. This person may be a friend, relative or someone else. A minor cannot serve as a valid interpreter. The City of Doral DOES NOT provide translation services during the zoning application process or during any quasi-judicial proceeding.

NOTA: Si usted no está en capacidad de comunicarse, o no se siente cómodo al expresarse en inglés, es de su responsabilidad traer un intérprete del idioma inglés cuando trate asuntos públicos o de negocios con la Ciudad de Doral durante el proceso de solicitudes de zonificación, incluyendo su comparecencia a una audiencia. Esta persona puede ser un amigo, familiar o alguien que le haga la traducción durante su comparecencia a la audiencia. Un menor de edad no puede ser intérprete. La Ciudad de Doral NO suministra servicio de traducción durante ningún procedimiento o durante el proceso de solicitudes de zonificación.

Connie Diaz, CMC
City Clerk
City of Doral
18-107/0000285203M

BANKING/ FINANCE

Uber Shareholders Agree to Sell Sizable Stake in SoftBank Deal



JASON DOY

The SoftBank-led group will end up owning roughly 17.5 percent of Uber, with SoftBank at 15 percent holding the largest stake.

by Eric Newcomer
and Pavel Alpeyev

Uber Technologies Inc. shareholders agreed to sell a sizable stake in the ride-hailing leader to an investor group led by SoftBank Group Corp., allowing the Japanese conglomerate to amass a piece of the company at a steep discount to the last valuation.

The transaction implies a \$48 billion value for Uber, according to a person familiar with the deal. The investor group, which includes SoftBank, Dragoneer Investment Group, TPG, Tencent Holdings Ltd. and Sequoia Capital, also will put \$1.25 billion directly into the San Francisco-based business, at a higher valuation of \$69 billion.

"We look forward to working with the purchasers to close the overall transaction, which we expect to support our technology investments, fuel our growth, and strengthen our corporate governance," an Uber spokesman said last Thursday in an emailed statement.

Existing backers with more than 20 percent of Uber shares tendered their stakes, and about \$9 billion is being invested in the overall deal. The SoftBank-led group will end up owning roughly 17.5 percent of the startup, with SoftBank at 15 percent holding the largest stake.

"We are appreciative of the support from Uber's shareholders in the successful tender offer and look forward to closing the overall investment in January," said Rajeev Misra, head of SoftBank's \$93 billion tech investment fund. "We have tremendous confidence in Uber's leadership."

The deal will make SoftBank one of Uber's largest shareholders and comes with two board seats. Misra and Sprint Corp. Chief Executive Officer Marcelo Claure have long been viewed as likely candidates to fill those positions. (SoftBank owns most of Sprint.) The transaction will also put in motion a slate of governance reforms at Uber that were dependent on the deal going through, which will expand the board to 17 and revoke outside voting power given to early backers. Benchmark, Uber's largest venture capital backer, will also drop a legal case it's pursuing in arbitration against former co-founder and Chief Executive Officer Travis Kalanick.

Dara Khosrowshahi has been a champion of SoftBank's proposal since taking over as chief executive officer in September. In addition to the governance reforms, he's looking to appease early employees and investors who don't want to hold onto their shares until 2019, when Uber is expected to conduct an initial public offering. It would also give the business some additional capital to beat back rivals, which have gained steam after a succession of setbacks for Uber. Didi Chuxing, the main ride-hailing option in China, recently said it raised another round of financing from SoftBank, this time topping \$4 billion.

This year, Uber faced a politically motivated boycott, employee claims of sexism, a high-profile lawsuit over trade-secrets theft, a video published by Bloomberg showing Kalanick berating an Uber driver and questions about his business tactics. The unwanted attention has brought intense government scrutiny. The U.S. Justice Department was exploring at least five criminal probes in recent months, and London moved to ban the service.

Khosrowshahi is looking to quickly move past a disastrous 2017. He replaced the company's legal chief, ousted the head of security who oversaw some of the most controversial projects and hired the former CEO of Orbitz to run operations. However, more ghosts of Uber's past continue to emerge. In November, Bloomberg reported on a hack from a year earlier that exposed data on 57 million people and that Uber paid a ransom to keep the breach quiet.

For SoftBank, the deal will make founder Masayoshi Son an influential investor across the ride-hailing sector. He will hold stakes in five of the world's biggest startups, including the market leaders in China, India, Southeast Asia, Brazil and the U.S. SoftBank earlier this month took part in Didi Chuxing's fundraising, adding to an earlier \$5.5 billion investment in the company.

SoftBank-backed startups compete with each other in several key markets. Son may use his influence to encourage mergers among the competitors in certain countries.

Eric Newcomer and Pavel Alpeyev report for Bloomberg News.