



CITY OF DORAL NOTICE OF PUBLIC HEARING

All residents, property owners and other interested parties are hereby notified of a **VIRTUAL COUNCIL ZONING MEETING** on **Wednesday, August 26, 2020 beginning at 10:30 AM**, to consider a special exception pursuant to Sections 74-184 and 74-193 of the City Code ("the Code"). The meeting will be held with the elected officials, administration and City staff participating via video conferencing.

Governor DeSantis' Executive Order Number 20-69 and extension 20-179 suspended the requirements of Section 112.286, Florida Statutes and the Florida Sunshine Law, that a quorum to be present in person, and that a local government body meet at a specific public place. The Executive Order also allows local government bodies to utilize communications media technology, such as telephonic and video conferencing for local government body meetings.

Public Comments: members of the public that wish to provide comments may do so by emailing the City Clerk at cityclerk@cityofdoral.com. Comments must be submitted with your name and full address by **Tuesday, August 25, 2020**. The comments will be circulated to the elected officials and administration, as well as remain as a part of the record for the meeting. If you wish to provide comments during the meeting for this hearing item, please email the City Clerk at cityclerk@cityofdoral.com by 12:00 pm on Monday, August 24, 2020 so that accommodations can be arranged.

The meeting will be broadcasted live for members of the public to view on the City of Doral's website (<https://www.cityofdoral.com/government/city-clerk/council-meetings>) as well as Channel 77 and Facebook Live.

The City of Doral proposes to adopt the following Resolution:

RESOLUTION No. 20-

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, APPROVING/DENYING A SPECIAL EXCEPTION APPLICATION PURSUANT TO SECTIONS 74-184 AND 74-193 OF THE CITY'S CODE OF ORDINANCES TO PERMIT A PACKAGE STORE WITHIN LESS THAN 2,500 FEET FROM EDUCATION FACILITIES AND PLACES OF WORSHIP FOR A COMMERCIAL PROPERTY LOCATED IN THE CORRIDOR COMMERCIAL ZONING DISTRICT AT 1635 NW 107 AVENUE, DORAL, FLORIDA 33172; AND PROVIDING FOR AN EFFECTIVE DATE

HEARING NO.: 20-08-DOR-04

APPLICANT: Melissa Tapanes Llahues, Esq. on behalf of Florida Fine Wine and Spirits, LLC (The "Applicant")

PROJECT NAME: Total Wine and Spirits

PROJECT OWNERS: 1635 NW LLC

LOCATION: 1635 NW 107 Avenue, Doral, FL 33172

FOLIO NUMBER: 35-3032-008-0111

SIZE OF PROPERTY: Approximately 73,218 square feet in size (+/-1.68 acres)

PRESENT LAND USE: Business

PRESENT ZONING: Commercial Corridor District (CC)

REQUEST: The Applicant is requesting a special exception pursuant to Sections 74-184 and 74-193 of the City Code ("the Code") to permit a package store within less than 2,500 feet from education facilities and places of worship. In addition to the retail sale of wine, beer and spirits, Total Wine and Spirits offers classes and in-store tastings to expand their customers' knowledge through events led by store team experts, winemakers, brew masters, master distillers and industry professionals.

LEGAL DESCRIPTION:

All that certain real property located in the City of Doral, County of Miami-Dade, State of Florida, and described as follows:

Being a part of Tract A, according to the Plat of MIAMI INTERNATIONAL MALL PROPERTIES, as recorded in Plat Book 117, Page 84, in Section 32, Township 53 South, Range 40 East, of the Public Records of Miami-Dade County, Florida:

COMMENCING at a pipe in concrete marking the Southwest corner of said Section 32; thence run North 01° 43' 13" West, along the West line of said Section 32, a distance of 2644.15 feet; thence North 89° 38' 52" East, a distance of 89.03 feet; thence South 01° 43' 13" East, a distance of 157.41 feet; thence North 43° 16' 47" East, a distance of 104.65 feet; thence North 88° 16' 47" East, a distance of 115.08 feet; thence South 80° 02' 25" East, a distance of 72.97 feet to the POINT OF BEGINNING; thence continue South 80° 02' 25" East, a distance of 29.87 feet; thence South 56° 40' 50" East, a distance of 102.84 feet; thence South 45° 00' 00" East, a distance of 293.65 feet; thence due South, a distance of 15.00 feet; thence South 45° 00' 00" West, a distance of 222.53 feet; thence North 45° 48' 14" West, a distance of 91.08 feet; thence North 02° 01' 09" West, a distance of 104.58 feet; thence South 88° 16' 46" West, a distance of 88.40 feet; thence North 01° 43' 06" West, a distance of 276.42 feet, said line lying in part along the east face of an existing concrete block demising wall, to the POINT OF BEGINNING.

Said lands lying and situate in the City of Doral, Miami-Dade County, Florida.

Location Map



Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL.

Pursuant to Section 286.0105, Florida Statutes If a person decides to appeal any decisions made by the City Council with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. In accordance with the Americans with Disabilities Act, any person who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

Connie Diaz, MMC
City Clerk
City of Doral

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BANKING/ FINANCE

Buffett Shows Faith in Berkshire With Record Stock Buybacks



SHUTTERSTOCK

Warren Buffett said in early May that he was keeping cash high to be prepared for any direction the pandemic might turn and wasn't overly attracted to buybacks.

by Katherine Chiglinsky

Warren Buffett is betting on brighter prospects for his Berkshire Hathaway Inc.

Berkshire spent a record \$5.1 billion buying back its own stock in the second quarter, and may have kept that higher pace going in July. The billionaire investor sought to seize on a bigger discount to the S&P 500 during a quarter when the conglomerate's operating businesses held up better than expected.

Buffett said in early May that he was keeping cash high to be prepared for any direction the pandemic might turn and wasn't overly attracted to buybacks. But as he searched for undervalued assets to spend billions on, he gravitated to his own firm's shares.

"Even though we don't know how long it's going to be and how much it's going to permanently affect people's behavior, we think Berkshire Hathaway is in a really good position to survive," said Bill Smead, chief investment officer at Smead Capital Management, which oversees \$1.5 billion including Berkshire shares.

Edward Jones analyst Jim Shanahan estimated that Berkshire repurchased about \$2.4 billion more of its stock in July.

The 10% drop in operating profit wasn't nearly as precipitous as the 27% decline expected by analysts at Keefe, Bruyette & Woods, and results were better than a forecast from Shanahan. Earnings generated by Berkshire's businesses topped \$5 billion for the ninth time in the last 10 quarters.

Buffett piled into his firm's stock as Class A shares fell 1.7% and Class B shares were down 2.4% in the second quarter. He wasn't as bullish on broader equities as the S&P 500 rallied 20%. Berkshire had its biggest net sales of stocks in more than a decade.

Along with the buybacks, purchases of Bank of America Corp. stock in recent weeks as well as a July deal for natural-gas assets signal that Buffett isn't just waiting on the sidelines anymore. He's picking his spots: Bank of America is a longtime Berkshire investment and Buffett's firm is very active in the energy sector.

"All of those are really things he's comfortable with," said Paul Lountzis, who oversees investments includ-

ing Berkshire shares as president of Lountzis Asset Management. "I don't think he's stepping out of his comfort zone. He's still trying to be very careful and very conservative."

And with a record \$146.6 billion of cash on hand at the end of June, Berkshire said the company could weather the pandemic's effects.

"Our operating business groups are preparing for reduced cash flows from reduced revenues and economic activity as a result of Covid-19," Berkshire said Saturday in a regulatory filing. "We currently believe our liquidity and capital strength, which is extremely strong, to be more than adequate."

Here's some other takeaways from Berkshire's second-quarter earnings:

SELLING STOCKS

Berkshire sold almost \$13 billion in stocks, on a net basis, in the quarter. That included Buffett's decision to dump airline stakes, which was announced at his annual meeting in May. Another chunk of the divestments appears to come from Berkshire's bets on financials. Berkshire and other investment companies are expected to report their 13F holdings by Aug. 14.

Berkshire continued to feel the pain of the airline industry upheaval, even after dumping its stock holdings in four of the major U.S. airlines. Buffett's company booked a \$10 billion impairment charge tied to its Precision Castparts business in the second quarter, and warned that it might take a vaccine to get that market back to more normal levels.

PROFIT DROP

Operating profit slumped 10%, hit by lower earnings from the railroad BNSF and from Berkshire's collection of manufacturing, service and retailing businesses.

The pandemic weighed on units ranging from Precision Castparts to the footwear and apparel businesses. Berkshire warned that the effects on most operations were "relatively minor to severe" and cautioned that it's hard to predict when the environment will normalize or how this will alter consumer behavior going forward.

Katherine Chiglinsky reports for Bloomberg News.