



NOTICE OF ADMINISTRATIVE ENTRANCE FEATURE APPROVAL CITY OF DORAL

NOTICE IS HEREBY GIVEN pursuant to Article III, Division 2, Entrance Feature, Section 77-103 of the City Land Development Code, the Planning and Zoning Director for the City of Doral has approved the following Entrance Feature Plan.

APPLICANT: EHO Congress Doral, LLC

PROJECT NAME: Landmark at Doral South Entrance Feature

LOCATION: The subject property is located at 5955 NW 105th CT Doral, Florida.

DESCRIPTION: An entrance feature consisting of a 35 feet by 10 feet and 6 inches monument sign located on the median at the NW 107th Avenue and NW 60th street entry to the development as per plans entitled "Landmark South", prepared by Cohen, Freedman, Encinosa & Assoc. Architects, PA, dated stamped received July 26, 2017, as amended.

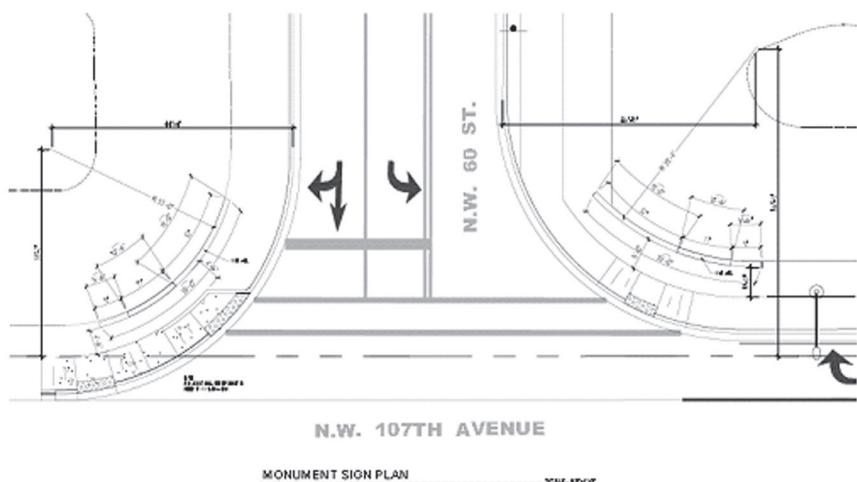
LEGAL DESCRIPTION: THE WEST 739.33 FEET OF TRACTS 41, 42, 43 AND 44, OF FLORIDA FRUIT LANDS COMPANY'S SUBDIVISION NO. 1, IN SECTION 17, TOWNSHIP 53 SOUTH, RANGE 40 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 2, PAGE 17, OF THE PUBLIC RECORDS OF MIAMI-DADE COUNTY, FLORIDA;

AND TOGETHER WITH:

THE WEST 739.33 FEET OF TRACT 45, LYING SOUTH OF A LINE PARALLEL WITH AND 25.00 FEET SOUTH OF THE NORTH LINE OF SAID TRACT 45, OF FLORIDA FRUIT LANDS COMPANY'S SUBDIVISION NO. 1, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 2, PAGE 17, OF THE PUBLIC RECORDS OF MIAMI-DADE COUNTY, FLORIDA.

LESS ALL ROAD RIGHT-OF-WAYS OF RECORD, AND LESS THAT PORTION OF TRACTS 41, 42, 43 AND 44 DEEDED TO MIAMI-DADE COUNTY BY SPECIAL WARRANTY DEED RECORDED AUGUST 23, 1996 IN OFFICIAL RECORDS BOOK 17746, PAGE 2223, OF THE PUBLIC RECORDS OF MIAMI-DADE COUNTY, FLORIDA.

Location



Information relating to the subject application is on file and may be examined in the City of Doral, Planning and Zoning Department (305-593-6630) located at 8401 N.W. 53 Terrace, Doral, Florida 33166, during normal business hours.

Any property owner in the area may challenge this determination by filing an appeal to an Administrative Decision within 15 days after the Directors' decision is published in a newspaper of general circulation.

Connie Diaz, CMC
City Clerk

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BANKING/ FINANCE

Iceland Plans to Shut the Door on Chinese Investors, Again



SHUTTERSTOCK

Tourism is now Iceland's No. 1 export, thanks in part to its location for scenes featuring in James Bond movies and the TV series "Game of Thrones."

by Ragnhildur Siguroardottir

Chinese investors are eager to jump on Iceland's tourism gravy train. Trouble is, the locals aren't that welcoming.

With the North Atlantic nation fully reintegrated into the international community, its center-right government is now looking to tighten a law that limits foreign ownership of Icelandic land.

The move comes amid a surge in foreign visitors and fresh attempts by an unidentified Chinese entrepreneur to acquire a 12 square-kilometer plot of real estate and build a holiday resort inside the island's so-called Golden Circle, Iceland's most popular tourist destination. A far more ambitious Chinese bid was blocked in 2012.

PROTECTIONIST MESSAGE

Months after engaging in a legal battle with a local venture capital firm over ownership of a famous lagoon, the government risks sending out fresh protectionist messages to the international investment community.

"All restrictions discourage foreign investment," said Asgeir Jonsson, associate professor of Economics at the University of Iceland. "If we just look at the tourism sector, you need to own land to build a hotel or offer recreational activities."

According to Jonsson, the authorities should set rules that are coherent with normal business practices and be committed to following them. "Clarity and predictability are the most important thing. Every investor dislikes uncertainty or the rules being changed," Jonsson said.

The land that the Chinese investors are targeting is advertised at \$11.4

million and is located 97 kilometers east of the capital, close to Iceland's iconic Geyser and Gullfoss, "the golden waterfall." Bodvar Sigurbjornsson, the lawyer overseeing the transaction, confirmed the interest but would not name the potential buyer.

TOURISM BOOM

Tourism is now Iceland's No. 1 export, thanks in part to its location for scenes featuring in James Bond movies and the TV series "Game of Thrones." Foreign appetite for Icelandic land comes amid a booming property market (house prices have increased 54.6 percent in real terms between their Dec. 2009 low and July 2017, according to Statistics Iceland) and the race for the Arctic's resources.

Olafur Stephensen, of the Icelandic-Chinese Trade Council, says Chinese interest is only set to grow.

"We are experiencing quite a strong increase in business interest from China, and I foresee Chinese investments increasing," Stephensen said.

The government, for its part, wants to boost its pro-business credentials while acknowledging that feelings about sovereignty run deep in the North Atlantic island. Iceland only fully separated from the Kingdom of Denmark in 1944 and both the justice minister and the prime minister hail from the Independence Party.

Back in 2012, the law prevented Chinese billionaire Huang Nubo from buying a 300-square kilometer piece of land in the north of Iceland. The current bid is for a much smaller area, but looks set to share a similar ending.

Ragnhildur Siguroardottir reports for Bloomberg News.